



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-I, Panchkula.

Telephone No: 0172-2584232, 2585232

E-mail: officer.rera.hry@gmail.com, hrerapkl-hry@gov.in

Website: www.haryanarera.gov.in

Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 15.07.2026.

Item No. 325.37

Details of Bank Accounts of the Project.

Promoter: Madhuban Colonizers Private Limited.

Project: "Orange Prime City" - an Affordable Residential Plotted Colony (under DDJAY-2016) being developed over land measuring 6.22 acres falling the revenue estate of Village Butana, Sector-14, Nilokheri-Taraori, District Karnal.

Reg. No.: HRERA-PKL-KRL-649-2025 dated 09.01.2025 valid upto 12.03.2029.

Temp ID: 1581-2024.

1. The Promoter vide letter dated 06.02.2025 has provided the following bank account details associated with the above captioned project in compliance of Special Condition.

Account Details:

- a. 100% (Escrow Account): 924020029880505
- b. 70% (RERA Account): 924020030059727
- c. 30% (Current Account): 924020029877910

2. The Promoter has provided the following bank account in REP-I Part D at the time of registration of the said Project:

Account No. - 924020029880505

IFSC Code - UTIB0004193

Bank and Branch Address: Axis Bank, Unit 64, JMD Megapolis Sohna Road, Gurugram-122018

3. Promoter was asked to provide complete details of the above-mentioned Account numbers which includes Bank Name, Address, Account Name and IFSC Code.



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The promoter has provided two different accounts titled as Escrow Account and RERA Account. The account wherein 70% of the amount realised from the allottees of the project is to be deposited as per Section-4(2)(I)(D) of RERA Act, 2016 is known as Escrow/RERA/70% Account. Promoter should provide complete details of RERA/Escrow/70% Account, Master Account (100%) and Free Account (30%).

4. Vide letter dated 22.04.2025, the promoter was asked to submit the *details of the Master Account (100%), RERA/Escrow/70% Account and Free Account (30%) which should include the Bank name, Address, Account Name and IFSC Code within a period of 10 days so that Public Notice could be issued.*

5. The Promoter vide letter dated 28.04.2025, has submitted the following bank details:

Bank Name: Axis Bank

* IFSC Code: UTIB0004193

* Account Name: Madhuban Colonizers Pvt. Ltd. DDJAY

* Account Numbers:

a. 100% Collection Account: 924020029880505

b. 70% RERA Account: 924020030059727

c. 30% Account: 924020029877910

* Branch Address: GF, Unit No, 64, JMD Megapolis, Sohna Road, Gurugram, Haryana-122018.

6. On 14.05.2025, the Authority directed the promoter to get issued a public notice in two newspapers.

7. On 13.08.2025, since no reply has been received, the Authority decided to grant one last opportunity to the promoter to get issued a public notice in two newspapers (including one in hindi) measuring 3x3 inches informing all the 3 accounts to the general public. The matter was adjourned to 12.11.2025.

8. The Authority on 12.11.2025 observed that the promoter has not complied with the directions of the Authority conveyed vide order dated 13.08.2025. The Authority granted one last opportunity to the promoter to get issued a public notice in two newspapers measuring (3x3 inches) (one in Hindi and one in English) informing all the 3 accounts to the general public and directed the promoter to furnish a copy of the original newspaper to the Authority at least one week before the next date of hearing. The order dated 12.11.2025 was sent to the promoter vide mail and registered post on 28.01.2026, however the same was returned with remarks "Address not found".



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9. On 04.02.2026, the Authority observed that till date the promoter has not submitted the public notices. The Authority directs the office to issue a show cause notice under Section-63 of the RERD Act, 2016 for not complying with the orders of the Authority.
10. Before issuing the show cause notice, the Promoter vide reply dated 24.02.2026, informed that accounts have been published in two newspapers. Upon examining the said reply, it is found that the promoter has submitted coloured photocopy of newspapers which is not legible however, the promoter should submit copy of original newspapers publishing all the three accounts.
11. On the last date of hearing, i.e. 29.04.2026, the Authority after consideration decided to grant one last opportunity to the promoter to submit original copies of the newspapers publishing all the three accounts at least one week before the next date of hearing.
12. Today, Adv. Tarun Ranga appeared on behalf of the promoter and requested for some more time to comply with the orders of the Authority. Acceding to the request of the promoter, the Authority adjourned the matter to **26.08.2026**.



True copy

Secretary (Acting),
HRERA, Panchkula

A copy of the above is forwarded to Advisor, HRERA Panchkula, for information and taking further action in the matter.

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