



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

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**Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 21.02.2024.**

**Item No. 242.10**

**Submission of RERA bank account details.**

**Promoter: BKS Infra Developers Private Limited.**

**Project: "KJS Township" an Industrial Plotted colony over an area measuring 12.443 acres situated in the revenue estate of Village Daboda Khurd, Tehsil Bahadurgarh, Distt. Jhajjar.**

**Reg. No.: HRERA-PKL-JJR-517-2023 dated 16.11.2023 valid upto 26.06.2026.**

**Temp ID: 1307-2023.**

1. The Authority has registered the subject cited project along with the following condition that:-

*"iii. The promoter shall submit the details of the RERA bank account (where 70% of the amount received from the allottees shall be deposited) within a period of 15 days from the issuance of this registration certificate, till which time no plots shall be sold. No RERA account shall be subsequently changed by the promoter without the prior permission of the Authority."*

2. Vide letter dated 18.12.2023, M/s. BKS Infra Developers Private Limited has submitted the details of three bank accounts.

3. The matter was placed before the Authority in its meeting held on 03.01.2024 vide Item No. 237.09 wherein the Authority has decided that certificate of Kotak Mahindra Bank submitted by the promoter is not as per provisions of Section 4(2) (I) (d) of RERD Act, 2016. Hence, Authority decided that promoter should submit correct bank account details as per ibid provisions. After that, request of the promoter will be considered.

4. No reply has been received from the promoter so far.



5. Kotak Mahindra Bank Certificate dated 15.12.2023 was not as per the provisions of Section 4(2) (l) (d) of RERD Act, 2016.
6. Authority observes that promoter has not complied with the orders of Authority dated 03.01.2024 and has not submitted any reply. Hence, Authority decided to impose cost of Rs.50,000/- on the promoter.
7. Promoter be also issued show-cause notice under Section-35 read with Section-63 of RERA Act, 2016 as to why penalty may not be imposed for not abiding the orders of Authority. Kotak Mahindra Bank may also be directed to issue bank certificate as per the provision of Section-4(2)(l)(d) of RERA Act, 2016.
8. Adjourned to 10.04.2024.



*all read*  
18/3/24.

True copy

Executive Director,  
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

*CA (Sumbhary)*