



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 24.12.2025.

Item No. 308.18

Continuation of registration of project u/s 7(3) of the RERA Act, 2016.

Promoter: FBD Real Grow Pvt. Ltd.

Project: A Commercial colony namely "San Francisco Street" on land measuring 2.662 acres situated in Sector-79, Faridabad, Haryana.

Reg. No.: HRERA-PKL-FBD-216-2020 dated 09.10.2020 valid upto 31.07.2023. First extension granted upto 31.10.2024.

Temp ID: 877-2020.

Present: Adv. Vistar proxy for main counsel.

1. M/s FBD Real Grow Pvt. Ltd. vide letter dated 04.11.2024 has requested for continuation of registration of the captioned project.
2. On 11.12.2024 Authority observed that license was valid up to 24.02.2024. After consideration, Authority decided that promoter should submit copy of renewal of license. Promoter has applied for OC to DTCP Haryana on 29.10.2024 but has not yet been granted. Hence, audit of project be got conducted from a CA firm empanelled by Authority and a public notice be issued in two newspapers for inviting objections from general public. Promoter should also deposit late fee of Rs.4,84,882/- and penalty of Rs.24,244/- before next date of hearing."
3. In compliance of above order, public notice was issued in the newspapers on 25.01.2025. No objections have been received till date. Vide letter dated 30.01.2025, M/s J. Mandal & Co., have been appointed to conduct audit of the project.



4. Vide reply dated 28.02.2025, the Promoter has informed that renewal of license has been applied on 15.10.2024 which is under process. The Promoter has deposited late fee late fee of ₹ 4,84,882/- and penalty of ₹ 24,244/- on 27.02.2025.
5. On 23.04.2025, the office was directed to send a reminder for early submission of the audit report. The Promoter should also inform whether the license has been renewed or not.
6. A reminder to the auditor was sent on 28.05.2025. No reply received from the promoter and audit report is awaited.
7. On 30.07.2025, taking a serious view of the above, the Authority directed the Auditor to submit the audit report within 3 days from the uploading of the order dated 30.07.2025 and be personally present on the next date of hearing.
8. On 08.10.2025, Mr. Akshit on behalf of Auditor submitted that they will submit the audit report by 2nd week of November. After consideration the Authority directs the auditor and promoter to submit the details of all correspondence with detail between the promoter and the auditor, point wise in a tabular form. Promoter is also directed to apply for the next extension. If the auditor fails to submit the report before the next date of hearing, the office is directed to initiate the process to blacklist the auditor. The Auditor is also directed to appear in person himself with all the information on the next date of hearing.
9. The promoter vide reply dated 08.10.2025, submitted that all the requisite information and documents have been duly furnished to the appointed auditor in time, and there is no pendency on their part. Further, the promoter also submitted a copy of renewal of Licence No. 29 of 2019 dated 25.02.2019 valid upto 24.02.2026 granted by Directorate of Town & Country Planning, Haryana, for setting up of commercial colony over an area measuring 2.6625 acres in Sector-79, Faridabad.
10. Subsequently, by way of a further reply dated October 30, 2025, the Promoter moved an application seeking a one-year extension of the project under Section 8 of the RE(RD) Act, 2016.
11. Upon perusal of the aforementioned replies, it is observed that the Promoter has failed to comply with the Authority's specific directive to provide a point-wise tabular breakdown detailing all endorsements and correspondence exchanged between the Promoter and the Auditor. Furthermore, the application for extension is non-maintainable and cannot be considered at this stage, as the Promoter has erroneously filed the application under Section 8, and failed to adhere to the mandatory online filing requirements established by the Authority.



12. No reply has been received from the Auditor
13. Today, Adv. Vistar proxy counsel appeared on behalf of the promoter and submitted that they had applied for the extension in compliance of the Authority orders. The Authority, after consideration, decides to reject the application as the promoter has applied under section 8. The promoter is directed to file a fresh application under section 6 or 7(3) of RE(RD), Act, 2016. The auditor is directed to submit the audit report within a week of uploading of this order.
14. Adjourned to 11.03.2026.



True copy


Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

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