



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 12.11.2025.

Item No. 304.37

Request for permission to change Bank from ICICI Bank to SBI for GREEHAA FLOORS PHASE-III.

Promoter: M/s JMK Buildcon Private Limited.

Project: "GREEHAA FLOORS (Phase III)" Plot Nos. 548 to 557 (having stilt + 4 floors each), Street No. Cross 14, Pocket-L, Sector 8, Model Economic Township, Bahadurgarh, Distt. Jhajjar.

Reg. No.: HRERA-PKL-JJR-658-2025 dated 27.01.2025 valid upto 31.07.2026.

Temp ID: RERA-PKL-1588-2024.

Present: Adv. Tarun Ranga, counsel for the promoter and Mr. Rajkumar Jain, Authorized Signatory.

1. The promoter vide letter dated 01.09.2025 has sought extension of registration of the captioned project under Section- 6 of the RERA Act, 2016. Following have been submitted by the Promoter:

"We are in the process of securing funding for the above-mentioned project and are pleased to inform you that the State Bank of India (SBI) has sanctioned a loan facility of up to ₹4 crore. However, the Bank has stipulated a condition that the designated project account must be maintained with SBI itself.

In view of this requirement, we respectfully request your kind approval for the change of the designated bank account from ICICI Bank to SBI. Once the approval is granted, we will immediately provide the Authority with all relevant account details and supporting documents for your records.

For your kind perusal, we are enclosing herewith a copy of the sanction letter issued by SBI."

2. Upon perusal of records it was found that the promoter has submitted the following bank account details in Form REP I A-H.



Bank and Branch address	ICICI BANK SHOP NO 19,20 AND 21 VIPUL ORCHID PLAZA SECTOR 54, GURUGRAM - 122002
Bank Account number	777705007745
IFSC code	ICIC0000399
MICR code	110229060
Branch code	00399

3. The above matter was taken up by the Authority in its meeting held on 24.09.2025, where the Authority directed the promoter to submit statement of accounts and also an affidavit stating that they have transferred the balance of previous account into the new account (from account submitted at the time of registration to proposed account) along with CA certificate atleast one week before the next date of hearing. No reply was received from the promoter .

4. On the last date of hearing i.e. 29.10.2025, Adv. Tarun Ranga appeared before the Authority and submitted that a reply would be filed within a period of 3 days and requested for Adjournment of the above mentioned case. The Authority after consideration decided to grant one last opportunity to the promoter to comply with the orders of the Authority dated 24.09.2025.

5. Vide reply dated 03.11.2025, the promoter has submitted there is no balance remaining in the designated account, as all funds therein have already been fully utilised and invested in the infrastructure and development of the above-mentioned project. Hence, no funds are available in the old account for transfer. To substantiate the same, a bank statement of the designated ICICI Bank account (777705007744) has been attached, reflecting a zero balance as of date i.e. 31.10.2025.

6. Further, in response to the CA certificate along with an affidavit with respect to the transfer of balance, the promoter submitted that there is no balance remaining in the designated account, the requirement of furnishing such CA certificate and affidavit does not arise in this case.

7. Also, vide reply dated 11.11.2025, the promoter has submitted the NOC issued by the State Bank of India, stating that they have sanctioned the loan amounting to ₹ 4,00,00,000/- under the terms of the loan agreement dated 05.08.2025. The bank was also certified that there has been no charge/lien/mortgage against any unit/ apartment of the project. The said loan facility has been given as a working capital loan and which shall not affect/ creat any




hindrance in the execution of conveyance deed of the allottees in the project ones the entire sale proceeds of the unit/apartment are deposited by the buyer in the Escrow account of the project as registered with RERA.

8. Today, Adv Tarun Ranga appeared on behalf of the promoter. The Authority after consideration grants permission to the promoter to open new bank account with a condition that a public notice (measuring 3 x 3 inches) relating to the change in the bank account, be issued in two leading newspapers (one Hindi and one English), widely circulated in the area where the project is located. The promoter is further directed to submit copies of the original newspapers in the office of the Authority.

9. Disposed of.



True copy


Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

STP (away)

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04/12/25