

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula. Telephone No: 0172-2584232, 2585232 E-mail: officer.rera.hry@gmail.com, hrerapkl-hry@gov.in Website: www.haryanarera.gov.in

Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 12.11.2025.

Item No. 304.35

Details of Bank Accounts of the Project.

Promoter:

Madhuban Colonizers Private Limited.

Project:

"Orange Prime City" - an Affordable Residential Plotted Colony (under DDJAY-2016) being developed over land measuring 6.22 acres falling the revenue estate of Village Butana, Sector-14,

Nilokheri-Taraori, District Karnal.

Reg. No.:

HRERA-PKL-KRL-649-2025 dated 09.01.2025 valid upto

12.03.2029.

Temp ID:

1581-2024

The Promoter vide letter dated 06.02.2025 has provided the following bank account 1. details associated with the above captioned project in compliance of Special Condition.

Account Details:

i. 100% (Escrow Account): 924020029880505

ii. 70% (RERA Account): 924020030059727

iii. 30% (Current Account): 924020029877910

The Promoter has provided the following bank account in REP-I Part D at the time of 2. registration of the said Project:

Account No. - 924020029880505

IFSC Code - UTIB0004193

Bank and Branch Address: Axis Bank, Unit 64, JMD Megapolis Sohna Road, Gurugram-122018



- 3. Promoter was asked to provide complete details of the above-mentioned Account numbers which included Bank Name, Address, Account Name and IFSC Code. Also, the promoter has provided two different accounts titled as Escrow Account and RERA Account. The account wherein 70% of the amount realised from the allottees of the project is to be deposited as per Section-4(2)(1)(D) of RERA Act,2016 is known as Escrow/RERA/70% Account. Promoter should provide complete details of RERA/Escrow/70% Account, Master Account (100%) and Free Account (30%).
- 4. Vide letter dated 22.04.2025, the promoter was asked to submit the details of the Master Account (100%), RERA/Escrow/70% Account and Free Account (30%) which should include the Bank name, Address, Account Name and IFSC Code within a period of 10 days so that Public Notice could be issued.
- 5. The Promoter vide letter dated 28.04.2025, had submitted the following bank details:

Bank Name: Axis Bank

IFSC Code: UTIB0O04193

Account Name: Madhuban Colonizers Pvt. Ltd. DDJAY

Account Numbers:

a. 100% Collection Account: 924020029880505

b. 70% RERA Account: 924020030059727

c. 30% Account: 924020029877910

Branch Address: GF, Unit No, 64, JMD Megapolis, Sohna Road, Gurugram, Haryana-122018.

- 6. On 14.05.2025, the Authority directed the promoter to get issued a public notice in two newspapers.
- 7. On 13.08.2025 The Authority observed that no reply has been received, and therefore the Authority decided to grant one last opportunity to the promoter to get issued a public notice in two newspapers (including one in hindi) measuring 3x3 inches informing all the 3 accounts to the general public. The Present matter was adjourned to 12.11.2025...
- 8. It is pertinent to mention that the Promoter has not complied with the directions of the Authority dated 13.08.2025 till date.
- 9. The Authority observed that the promoter has not complied with the directions of the Authority conveyed vide order dated 13.08.2025. The Authority grants one last opportunity



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to the promoter to get issued a public notice in two newspapers measuring (3x3 inches) (one in Hindi and one in English) informing all the 3 accounts to the general public and directs to furnish a copy of the original newspaper to the Authority at least one week before the next date of hearing.

10. Adjourned to 04.02.2026. The Authority directs the office to send a copy of this order to the promoter via mail and registered post.

True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

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