



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 29.10.2025.

Item No. 303.36

Regarding Audit and objections from general public in the project.

Promoter: Parsvnath Developers Ltd.

Project: "Parsvnath Royale Pocket B", a Group Housing Colony over an area measuring 7.182 Acre in Sector 20, Panchkula.

Reg. No.: 16 of 2018 dated 19.06.2018, valid up to 31.12.2019.

Temp ID: 379-2018

Present: Adv. Rupali Verma appeared on behalf of promoter.

1. Parsvnath Developers Ltd. vide letter dated 05.09.2022 had applied for second extension of registration of the project cited above. On 06.11.2023 it was decided that promoter be supplied copies of the objections received from the allottees, for comments on each and every averment in an annotated form.
2. On 10.07.2024 Ld. Advocate submitted that all the data to CA firm M/s S. Mehtani & Co. has been supplied. MD be personally present on next date of hearing. On 04.12.2024, Ld. Counsel stated that audit of project is going on and full cooperation is being provided to the audit firm. Cost of ₹50,000/- (for non-appearance of MD/director) imposed by the Authority has been deposited. Office to issue reminder to CA firm.
3. Reminder letter sent via registered post and mail on 23.01.2025. Vide E-mail dated 23.01.2025, the auditor has informed that vide letter dateds 19.06.2023, 16.08.2023, 02.12.2023, 24.04.2024 and 07.11.2024 they have requested the promoter to furnish certain information, despite that, information is still awaited.
4. On 29.01.2025, Authority decided to fix a joint meeting of auditor and promoter on 04.02.2025. Ban on sale to continue.



5. After discussion on 04.02.2025, Hon'ble Chairman decided that information asked for by the Auditor be provided within a week failing which penal action will be initiated as per provisions of RERA, Act 2016.

Orders dated 04.02.2025 were sent to the promoter and CA vide letters dated 06.02.2025 which were delivered on 13.02.2025 and 12.02.2025 respectively. Audit report is still awaited.

6. The matter was heard by the Authority on 09.04.2025, in Item No. 284.32, in which Authority observed that:

"7. The auditor informed telephonically that the promoter has not provided the required information, therefore, a penalty of ₹ one lac is being imposed on the promoter for non compliance. The promoter is directed to submit the penalty in the registry of the Authority and supply the required information to the auditor before the next date of hearing failing which another penalty will be imposed on the promoter.

8. Adjourned to 16.07.2025."

7. Vide email dated 16.04.2025, auditor stated that the promoter has not provided the required information. No penalty has been paid by the promoter in the registry of Authority, till date.

8. The matter was heard by the Authority on 16.07.2025, in which Authority observed that:

"Today, Adv. Rupali Verma appeared on behalf of the promoter and submitted that the required information had been provided to the auditor via email. After consideration, the Authority directs the promoter to submit a detailed record of the email correspondence within seven days, i.e, be 25.07.2025 positively, including the dates on which the emails were sent by the Auditor, information sought, date of reply and the specific information that was provided to the auditor on each date. The Auditor also directs the promoter to deposit the penalty of ₹ one lac in the registry of Authority. Further, Authority directs to obtain comments of the auditor on the report to be submitted by the promoter. Auditor may also be asked to provide specific details of deficiencies in the information provide by the promoter. Auditor may also be directed to submit audit report on priority.

9. Adjourned to 06.08.2025."

9. The matter was heard by the Authority on 06.08.2025, in which Authority observed that:

"Today, Adv. Rupali Verma submitted that reply has been filed. However, upon perusal of the record, it is found that no such reply has been submitted. Therefore, the Authority again directed the promoter to submit a detailed record of the email correspondence within seven days, i.e., by 12.08.2025 positively, including the dates on which the emails were sent by the Auditor, information sought, date of reply and the specific information that was provided to the auditor on each date.



The Authority also directed the promoter to deposit the penalty of one lac in the registry of Authority. Further, Authority directed to obtain comments of the auditor on the report to be submitted by the promoter. Auditor may also be asked to provide specific details of deficiencies in the information provided by the promoter. Auditor may also be directed to submit audit report on priority.

10. Today, Adv. Rupali Verma appeared on behalf of the promoter and submitted that they have already filed the reply and also submitted the penalty of ₹ 1,00,000/-. However the Audit Report has still not been submitted by the Auditor. After consideration the Authority directed the office to send a copy of these orders to the Auditor and obtain the status of Audit report.

11. Adjourn to 28.01.2026.



True copy


Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

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