



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 24.01.2024.

Item No. 239.62

Violations committed by the developer "Parsavnath Developers Ltd."

Promoter: Parsavnath Developers Ltd.

Project: "Parsavnath City Karnal" Residential Plotted Colony on land measuring 81.136 acres situated in Sector 35, Karnal. (License no. 73 of 2012 & 141 of 2014).

Reg. No: HRERA-PKL-KRL-270-2021 dated 12.10.2021 valid up to 31.12.2023.

1. A letter has been received on 15.01.2024 from Director, Town & Country Planning against the promoter "Parsvanath Developers Ltd." The developer got license no. 73 of 2012 & 141 of 2014 for developing residential plotted colony on land measuring 81.136 acres situated in sector 35, Karnal.
2. DTP, Karnal received various complaints from general public against the irregularities committed by the developer. DTP has restrained the developer company to execute any kind of sale purchase agreement, sale/lease deed, to give possession certificate or any kind of approval required to create third party rights or to construct new houses in the colony.
3. DTCP has suspended the above cited licenses immediately due to non-compliance of terms and conditions of bilateral agreement executed at the time of grant of license as well conditions of license.
4. DTCP has requested that a suo-motu cognisance of violation be taken and penal action against the defaulting promoter be initiated.



5. After consideration, Authority decided that a suo-motu complaint be registered against the promoter.

6. Authority further decided that audit of project be got conducted from a CA firm empanelled by Authority and a public notice be given in newspapers for inviting objections from general public.

7. Adjourned to 20.03.2024.



*assessed
12/2/24*

True copy

Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

LA Manika