

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 06.11.2023.

Item No. 232.22

Regarding Audit and objections from general public in the project.

Promoter:

M/s Amarnath Aggarwal Investments Pvt. Ltd.

Project:

"AMRAVATI ENCLAVE" — Residential Plotted Colony (13 No. of Plots) and 216 Apartments of Group Housing Colony over an area measuring 16.156 Acres in Sector-2, Pinjore Kalka Urban Complex, District, Panchkula.

Reg. No.: 56 of 2018 dated 12.10.2018 valid up to 30.12.2021.

- 1. M/s Amarnath Aggarwal Investments Pvt. Ltd. vide letter dated 31.01.2023 had applied for second extension of registration of their project cited above. The matter was placed before Hon'ble Authority in its meeting held on 17.04.2023 wherein Hon'ble Authority decided that audit of the project be got conducted and public notice in newspapers be got published for inviting objections from general public. Promoter was also asked to submit the time period up to which the project will be completed as well as availability of funds for the completion the project.
- 2. In view of the above, M/s S. Mehtani & Company vide letter dated 02.06.2023 were appointed as auditor to conduct the audit of the said project. Further public notice in newspapers, The Tribune, Chandigarh and Dainik Bhaskar were published on 06.06.2023.
- 3. Now a total of five objections from general public have been received in view of above public notice vide Dak Receipt ID 25121 dated 19.06.2023, 25196 dated 23.06.2023, 25197 dated 23.06.2023, 25181 dated 23.06.2023 and 25206 dated 26.06.2023.



- 4. The audit report in this case is still awaited. However, vide email dated 03.11.2023, the CA firm has stated that immediately on allotment of audits, request was made to the entities to provide the requisite information/documents for enabling them to undertake the audit. Subsequently, reminder was also given vide their letters dated 07.08.2023 to provide the requisite information /documents. The matter was also followed up with the entities by their representative in person on numerous occasions. However, till date no information/documents have been provided to them. Therefore, the CA firm has requested that suitable instructions may be issued to the entities to provide the requisite information/documents so that they are able to complete the audits of these entities at an early date.
- 5. After consideration, Authority decided that promoter be supplied copies of the objections received from allottees for comments on each and every averment in an annotated form. A copy of email dated 03.11.2023 received from CA be also sent to promoter to explain as to why show cause notice under Section-35 may not be issued to them for not cooperating with CA firm appointed by Authority.
- 6. Adjourned to 15.01.2024.
- 7. In case promoter/applicant furnishes the information before next date of hearing, their application may be considered in its Authority meeting on Monday following the date of such submission.

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True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter

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