

## HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 29.10.2025.

## Item No. 303.31

Submission of details of RERA Bank Account as per special conditions mentioned in the RC.

Promoter: Crown Buildestates LLP.

Project: "The Connaught Panipat" a Commercial Plotted Colony over an

area measuring 10.218 acres situated in the revenue estate of

village Nizampur Sector-40, Panipat.

Reg. No.: HRERA-PKL-PNP-619-2024 dated 01.10.2024 valid upto

14.03.2029.

Present: Mr. Jyoti Sidana on behalf of the Promoter.

- 1. The Authority imposed special condition in RC No. HRERA-PKL-PNP-619-2024 dated 01.10.2024 that the promoter shall submit the details of the RERA bank account (where 70% of the amount received from the allottees shall be deposited) within a period of 15 days from the issuance of this registration certificate, till which time no plots shall be sold. No RERA account shall be subsequently changed by the promoter without the prior permission of the Authority.
- 2. The promoter submitted two letters dated 08.11.2024 & 20.11.2024, for submission of details of RERA bank accounts. However, both letters show different RERA 70% accounts. As per the letter dated 20.11.2024, following details of RERA Bank Account have been submitted.

Remittance-RERA (70%) Account no. 0639102900000020 Collection account (100%) -0639102900000011 Current Account (30%) - 0639102900000149 Bank name: Punjab National Bank,

Branch address: Sector 14, Faridabad

IFSC Code: PUNB0063910



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- 3. At the time of registration, promoter submitted 0639102900000149 (Bank: Punjab National Bank Ltd., Sector 14, Faridabad, IFSC Code: PUNB0063910) as account number in the A to H form.
- 4. On 18.12.2024, Authority decided that bank account details submitted with letter dated 20.11.2024 be taken on record and uploaded on the web portal of Authority. Promoter should get the bank account details published in two leading newspapers of size 3" x 3" for the information of the general public under intimation to the Authority.
- 5. On 19.02.2025, the Authority granted the last opportunity to the promoter to submit the reply.
- 6. On 07.05.2025, the Authority gave another opportunity to the promoter to get the bank account details published in two leading newspapers of size 3 x 3 (inches) for the information of general public under intimation to Authority before the next date of hearing failing which penal action will be taken under the RERA, Act 2016 for not complying with the orders of the Authority. Adjourned to 06.08.2025. The Authority also observed that a copy of these proceedings be sent to the promoter through registered post and mail. Copy of these orders have been delivered to the promoter on 01.07.2025 through mail.
- 7. Despite the receipt of the orders, no one appeared nor any reply has been filed. Authority decided to impose a penalty of ₹50,000/- and directed the promoter to comply with the orders of the Authority dated 18.12.2024 ten days before the next date of hearing failing which additional penalty will be imposed. The Authority also observes that a copy of these proceedings be sent to the promoter through registered post and mail.
- 8. Vide letter dated 09.10.2025 the promoter has submitted bank account details published in two leading newspapers, "Times of India" and "Dainik Jagran". Furthermore, the promoter has also deposited the penalty amount of ₹ 50,000/- imposed by the Authority vide order dated 06.08.2025 and has submitted receipt at the registry on 27.10.2025.
- 9. Since all the direction of the Authority have been complied with the present agenda stands disposed of

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True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

LA April 12028

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