



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

Telephone No: 0172-2584232, 2585232

E-mail: officer.rera.hry@gmail.com, hrerapkl-hry@gov.in

Website: www.haryanarera.gov.in

Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 08.10.2025.

Item No. 302.36

Continuation of registration of project u/s 7(3) of the RERA Act, 2016.

Promoter: FBD Real Grow Pvt. Ltd.

Project: A Commercial colony namely "San Francisco Street" on land measuring 2.662 acres situated in Sector-79, Faridabad, Haryana.

Reg. No.: HRERA-PKL-FBD-216-2020 dated 09.10.2020 valid upto 31.07.2023. First extension granted upto 31.10.2024.

Present: Adv Tarun Ranga on behalf of promoter & Mr. Manoj, Authorised Representative and Mr. Akshit, Intern on behalf of the Auditor.

1. M/s FBD Real Grow Pvt. Ltd. vide letter dated 04.11.2024 had requested for continuation of registration of the captioned project.

2. On 11.12.2024 Authority observed that the license was valid up to 24.02.2024. After consideration, the Authority decided that the promoter should submit a copy of renewal of license. The promoter had applied for OC to DTCP Haryana on 29.10.2024 but has not yet been granted. Hence, an audit of the project was conducted from a CA firm empanelled by Authority and a public notice was issued in two newspapers inviting objections from the general public. Promoter should also deposit a late fee of ₹ 4,84,882/- and penalty of ₹ 24,244/- before the next date of hearing."

3. In compliance with the above order, public notice was issued in the newspapers on 25.01.2025. No objections have been received till date. Vide letter dated 30.01.2025. M/s J. Mandal & Co., were appointed to conduct audit of the project.



4. Vide reply dated 28.02.2025, the Promoter has informed that renewal of license has been applied on 15.10.2024 which is under process. The Promoter has deposited a late fee of ₹ 4,84,882/- and penalty of ₹ 24,244/- on 27.02.2025.

5. On 23.04.2025, the office was directed to send a reminder for early submission of the audit report. The Promoter should also inform whether the license has been renewed or not.

6. A reminder to the auditor has been sent on 28.05.2025. No reply received from the promoter and an audit report awaited.

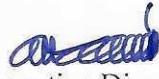
7. On 30.07.2025, taking a serious view of the above, the Authority directed the Auditor to submit the audit report within 3 days from the uploading of the order dated 30.07.2025 and be personally present on the next date of hearing. No reply has been received from the Auditor.

8. Today Mr. Akshit on behalf of Auditor submitted that they will submit the audit report by 2nd week of November. After consideration the Authority directs the auditor and promoter to submit the details of all endorsements with detail between the promoter and the auditor point wise in a tabular form. Promoter is also directed to apply for the next extension. If the auditor fails to submit the report before the next date of hearing, the office is directed to initiate the process to blacklist the auditor. The Auditor is also directed to appear in person himself with all the information on the next date of hearing.

9. Adjourned to 24.12.2025.

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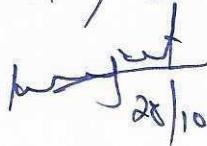



Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

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