



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 30.07.2025.

Item No. 294.45

Continuation of registration of project u/s 7(3) of the RERA Act, 2016.

Promoter: FBD Real Grow Pvt. Ltd.

Project: A Commercial colony namely "San Francisco Street" on land measuring 2.662 acres situated in Sector-79, Faridabad, Haryana.

Reg. No.: HRERA-PKL-FBD-216-2020 dated 09.10.2020 valid upto 31.07.2023. First extension granted upto 31.10.2024.

Present: Adv. Tarun Ranga on behalf of the promoter.

1. M/s FBD Real Grow Pvt. Ltd. vide letter dated 04.11.2024 has requested for continuation of registration of the captioned project.
2. On 11.12.2024 Authority observed that license was valid up to 24.02.2024. After consideration, Authority decided that promoter should submit copy of renewal of license. Promoter has applied for OC to DTCP Haryana on 29.10.2024 but has not yet been granted. Hence, audit of project be got conducted from a CA firm empanelled by Authority and a public notice be issued in two newspapers for inviting objections from general public. Promoter should also deposit late fee of Rs.4,84,882/- and penalty of Rs.24,244/- before next date of hearing."
3. In compliance of above order, public notice was issued in the newspapers on 25.01.2025. No objections have been received till date. Vide letter dated 30.01.2025.M/s J. Mandal & Co., were appointed to conduct audit of the project.



4. Vide reply dated 28.02.2025, the Promoter has informed that renewal of license has been applied on 15.10.2024 which is under process. The Promoter has deposited late fee late fee of Rs.4,84,882/- and penalty of Rs.24,244/- on 27.02.2025.
5. On 23.04.2025, the office was directed to send a reminder for early submission of the audit report. The Promoter should also inform whether the license has been renewed or not.
6. Reminder to auditor was sent on 28.05.2025. No reply received from the auditor and audit report awaited. Officials of office Tried to contact the auditor through phone call however, the same was not picked up. No reply has been received from auditor and reminder email is sent to the Auditor.
7. Taking a serious view of the above, the Authority directs the auditor to submit the Audit report within 3 days from uploading of this order and be personally present on the next date of hearing. Adjourned to 08.10.2025.



True copy

Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

STP

LA (monika)