

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 27.08.2025.

Item No. 297.26

Request for release of additional/surplus funds lying in 70% RERA account upon Part Completion of the RERA registered Project vide registration number HRERA-PKL-JJR-365-2022 dated 19.10.2022 for 34.931 acres.

Promoter:

Model Economic Township Limited.

Project:

"MET City Pocket C & D" forming part of a larger industrial plotted colony measuring 1034 50 pages in sector 8.

plotted colony measuring 1034.59 acres in sector 8 i.e. revenue estate of Village Fatehpur and Yakubpur, District Jhajjar.

Reg. No.:

HRERA-PKL-JJR-365-2022 dated 19.10.2022 valid

30.11.2027.

Present:

Sh. Sanjay Jindal on behalf of the promoter.

- 1. Vide letters dated 18.08.2025 and 21.08.2025, the promoter has submitted that they have received part completion for "MET City Pocket C & D" project of 34.931 acres in sector 8 from Director, Town and Country Planning, vide Memo No. LC-3684-D/PA (MK)-2025/31833 dated 14.08.2025 (copy enclosed as Annexure A). This project was registered with this Hon'ble Authority, vide registration no. HRERA-PKL-JJR-365-2022 dated 19.10.2022 for 34.931 acres.
- 2. The promoter has submitted a copy of the approved layout plan highlighting the Part completion granted area which is enclosed as Annexure D.
- 3. In view of the Part Completion issued by DTCP for 34.931 acres, the promoter has requested the Hon'ble Authority to allow them to withdraw 100% of the additional/ Surplus amount which is presently ₹ 179 crore lying in 70% RERA bank accounts. The promoter



(2)

upto

further undertakes to continue filing the quarterly compliance reports as mandated under the provisions of the Act.

- 4. On the last date of hearing, i.e., 27.08.2025, Sh. Sanjay Jindal appeared on behalf of the promoter and requested to allow them to withdraw 100% of the additional/ Surplus amount which is presently ₹179 crore lying in 70% RERA bank accounts. The Authority after consideration directed the promoter to submit an undertaking in the form of an affidavit regarding the bank guarantee submitted against the said project along with the details of the components pending in the project (if any) before the next date of hearing.
- 5. Adjourned to 03.09.2025.



True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

STP (LA DAYLU)