

## HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 13.08.2025.

## Item No. 296.25

Details of Bank Accounts of the Project.

Promoter: Madhuban Colonizers Private Limited.

Project: "Orange Prime City" - an Affordable Residential Plotted Colony

(under DDJAY-2016) being developed over land measuring 6.22 acres falling the revenue estate of Village Butana, Sector-14,

Nilokheri-Taraori, District Karnal.

Reg. No.: HRERA-PKL-KRL-649-2025 dated 09.01.2025 valid upto

12.03.2029.

Temp ID: 1581-2024

1. The Promoter vide letter dated 06.02.2025 has provided the following bank account details associated with the above captioned project in compliance of Special Condition.

## **Account Details:**

i. 100% (Escrow Account): 924020029880505ii. 70% (RERA Account): 924020030059727iii. 30% (Current Account): 924020029877910

2. The Promoter has provided the following bank account in REP-I Part D at the time of registration of the said Project:

Account No. - 924020029880505

IFSC Code - UTIB0004193

Bank and Branch Address: Axis Bank, Unit 64, JMD Megapolis Sohna Road, Gurugram-122018

3. Promoter was asked to provide complete details of the above-mentioned Account numbers which includes Bank Name, Address, Account Name and IFSC Code.



(1/2)

Also, the promoter has provided two different accounts titled as Escrow Account and RERA Account. The account wherein 70% of the amount realised from the allottees of the project is to be deposited as per Section-4(2)(l)(D) of RERA Act,2016 is known as Escrow/RERA/70% Account. Promoter should provide complete details of RERA/Escrow/70% Account, Master Account (100%) and Free Account (30%).

- 4. Vide letter dated 22.04.2025, the promoter was asked to submit the *details of the Master Account (100%)*, RERA/Escrow/70% Account and Free Account (30%) which should include the Bank name, Address, Account Name and IFSC Code within a period of 10 days so that Public Notice could be issued.
- 5. Now vide letter dated 28.04.2025, the promoter has submitted the following bank details:

Bank Name: Axis Bank

- \* IFSC Code: UTIB0O04193
- \* Account Name: Madhuban Colonizers Pvt. Ltd. DDJAY
- \* Account Numbers:
  - i. 100% Collection Account: 924020029880505
  - ii. 70% RERA Account: 924020030059727
  - iii. 30% Account: 924020029877910
- \* Branch Address: GF, Unit No, 64, JMD Megapolis, Sohna Road, Gurugram, Haryana-122018.
- 6. On 14.05.2025, the Authority directed the promoter to get issued a public notice in two newspapers.
- 7. Since no reply has been received, the Authority decides to grant one last opportunity to the promoter to get issued a public notice in two newspapers (including one in hindi) measuring 3x3 inches informing all the 3 accounts to the general public.

8. Adjourned to 12.11.2025.

True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

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