

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 30.07.2025.

Item No. 294.15

Continuation of registration of project for sixth year under Section 7(3) of the Act.

Promoter: Rise Projects Pvt. Ltd.

Project: "Rise Sky Bungalows" a Group Housing Colony on land

measuring 2.64 acres situated in Sector 41, Faridabad, Haryana.

Reg. No.: HRERA-PKL-FBD-267-2017 dated 09.10.2017 valid upto

08.10.2019. First extension was granted upto 08.04.2021 and second extension upto 08.07.2022. Third, fourth and fifth

extension upto 08.07.2025.

Temp ID: RERA-PKL-549-2019.

Present: Adv. Tarun Ranga on behalf of the promoter.

- 1. The Authority on 28.05.2025 decided that registration certificate shall remain in force u/s 7 (3) of the RERD Act, 2016 for third, fourth- and fifth-year u/s 7 (3) of the RERA Act, 2016. The registration shall therefore be valid upto 08.07.2025.
- 2. M/s Meenal Housing Pvt. Ltd. vide letter dated 07.07.2025 has applied for continuation of registration for one-year upto 09.07.2026 u/s 7(3) of the Act.
- 3. In the explanatory note, the promoter has mentioned that project development works have been completed and NOC/Approvals have been obtained from competent authorities. The site was purchased from MCF in auction Occupation Certificate for the project has been applied to MCF. However, it is getting delayed because of non- carrying out of external development works by MCF. Further, ban on construction activities due to Supreme Court and NGT orders, Covid 19 pandemic are other reasons for delay.



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- 4. The promoter has stated that project development work as per CA certificate is 98% complete, Architect and Engineer certificate 100% complete.
- 5. The promoter has deposited Rs 1,63,500/- as Extension fee which is found to be in order.
- 6. The promoter has also applied online for extension and on REP-V format.
- 7. The audit of the project was conducted and public notice was issued while granting earlier extensions under Section 7(3). M/s Baldev Kumar & Co. have already conducted the audit of the project and report was submitted on 21.05.2024 which was considered by the Authority on 28.05.2025. No further audit fee and fee for publication of notice has been deposited by the promoter.
- 8. The Authority on 16.07.2025 was of the view that since the extension of the project has expired on 08.07.2025 and the promoter has applied for extension on 07.07.2025, just one day before the expiry of registration therefore as per resolution dated 07.08.2024, the promoter is required to pay 75% of extension fee as late fee i.e., ₹ 1,22,625/-. Further, the QPRs have been filed upto 30.09.2023. The promoter is directed to submit upto date online QPRs.
- 9. Today, Adv. Tarun Ranga appearing on behalf of promoter informed that late fee of ₹ 1,23,000/- has been deposited vide reply dated 29.07.2025. Further, QPRs of the project have been filed upto 31.03.2025.
- 10. In view of the above, Authority decides that registration certificate shall remain in force under Section 7(3) of the Act upto 08.07.2026. Certificate of continuation of registration be issued accordingly. Disposed of

True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

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LA (Shubham)

