



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 16.07.2025.

Item No. 293.33

Seeking Permission for change of Bank Account.

Promoter: Golf Link Projects Pvt. Ltd.

Project: "Golf Links (Phase- I)" - an Affordable Residential Plotted Colony (under DDJAY-2016) being developed over land measuring 9.30 acres situated in Sector-34, Karnal.

Reg. No.: HRERA-PKL-KRL-541-2024 dated 19.01.2024 valid upto 04.10.2028.

Temp ID: 1362-2023.

Present: Sh Naresh Khanna (Vice President) and Sh. Jyoti Sidana on behalf of the promoter.

1. The Promoter vide letter dated 20.02.2025 has requested that the account number mentioned in RERA Application has become inconvenient to use because the office has been shifted to a new location. For the sake of operational convenience, the Promoter wants to change the account number and branch location. Statement of Old Account is enclosed for reference. The Promoter has requested to change the Bank Account and has provided details of Old Bank Account and New Bank Account.

2. Bank Account provided at the time of application of registration in REP-I Part D (Old Account):

Account No. - 092805001887

Bank Account : ICICI Bank Ltd

Branch : Kirti Nagar, New Delhi

As per statements of the said Account (01.01.2024 - 31.12.2024)

Deposit : ₹ 29.13 Cr Withdrawals: ₹ 29.10 Cr Closing balance is ₹ 3,76,888/-.



3. Proposed New Bank Account to be updated in records:

Account No. 201032419246

Bank Account : IndusInd Bank

Branch : Safdarjung Enclave, New Delhi

4. On 12.03.2025, the Authority decided that promoter should submit complete details (Account Name, Account Number, Bank Name, Branch and IFSC) of all the three accounts i.e. RERA/Escrow Account (70%), Master Collection Account (100%) and Free Account (30%), and an affidavit declaring that no plots has been sold in the project till date before the next date of hearing.

5. Vide reply dated 16.05.2025, the promoter has submitted that the third-Party rights have been created in this Project. Hence, a CA Certificate is enclosed duly mentioning that the total collection and expenditure incurred on the Project till 31.12.2024 which shows amount collected from allottees against booked plots as ₹ 27.49,38,447/-. The promoter has also enclosed Architect Certificate which clarifies that 90% of the development works has been completed till 4th quarter of 2024. Also the promoter has also submitted a table for change in Bank Account details. However, that table is left blank by the promoter in the reply filed.

6. Vide reply dated 22.05.2025, the promoter has submitted the details of the Bank Accounts of the above said project

S. No	PARTICULARS	ACCOUNT NO.
1	100% MASTER COLLECTION ACCOUNT	201032419246 INDUSIND BANK LIMITED SAFDARJUNG ENCLAVE, NEW DELHI (IFSC: INDB0001555)
2	70% RERA ACCOUNT	258376854600 INDUSIND BANK LIMITED SAFDARJUNG ENCLAVE, NEW DELHI (IFSC: INDB0001555)
3	FREE ACCOUNT (30%)	6050602522 KOTAK MAHINDRA BANK LIMITED SAFDARJUNG ENCLAVE, NEW DELHI (IFSC: KKBK0000175)

7. On 28.05.2025, Sh. Naresh Khanna along with Sh. Jyoti Sidana appeared and informed the Authority that the bank accounts of the above said project have been changed



because of the proximity of the present branch from the office and they informed that the amount from the allottees is being received in the present bank account.

8. The Authority therefore observes that the promoter has changed the bank account without the permission of the Authority and hence has violated the provisions of RERA Act 2016. Therefore, the Authority decided to issue a show-cause notice u/s 35 r/w Sec. 63 to the promoter as to why penalty may not be imposed for violating provisions of the RERA Act. The promoter should submit the reply by 02.07.2025.

9. In compliance of the orders of the Authority, show cause notice has been sent vide letter 27.06.2025 and mailed on 01.07.2025.

10. The promoter vide letter dated 12.06.2025 and 02.07.2025 has submitted the following:

- i. Statement (from 01.12.2024 to 31.05.2025) of bank account no. 258376854600;
- ii. Statement (from 01.02.2025 to 31.05.2025) of bank account no. 201032419246;
- iii. Statement (from 01.02.2024 to 31.12.2024) of bank account no. 092805001887 with opening balance of ₹ 1.09 lacs, deposits of ₹ 28.79 cr., withdrawal of ₹ 28.76 cr., closing balance of ₹ 3.76 lacs.

11. Promoter also states that no amount has been deposited in the new account. Further, the promoter has stated that they have requested to allow to operate the new account after taking prior permission from the Authority, however they have already informed the Authority that substantial development works have been done at site (as on 31.03.2025) which is about 92%. Requests to dismiss the show cause.

12. Authority decides to impose a penalty of Rs. 1 lac for not taking prior permission for change of RERA bank account and directs the promoter to deposit the same today positively. Representative informed that penalty amount has been deposited in the registry. The office is directed to take the new bank account on record. Disposed of.



True copy


Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.



LA (Monika)