



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 09.07.2025.

Item No. 292.19

Intimation w.r.t. composite scheme of amalgamation of Countrywide Promoters Private Limited (wholly owned subsidiary of BPTP Ltd.) with BPTP Limited and demerger of identified business into two resulting companies.

Present: Adv. Neha on behalf of the promoter via VC

1. BPTP Ltd. vide letter dated 09.12.2024 has informed that Hon'ble National Company Law Tribunal (NCLT) vide its order dated 20.09.2024 passed in matter bearing no. CP (CAA) No. 26/Chd/Hry/2023 has approved the composite scheme of arrangement for amalgamation of M/s Countrywide promoters Pvt. Ltd. and other transferor companies with BPTP Ltd. and demerger of the identified business into two resulting companies.

2. The composite scheme of arrangement for amalgamation includes the merger of 65 closely held unlisted group companies into BPTP Ltd. and further demerger of identified business into two resulting companies i.e Logical Builders Private Ltd. (resulting company no.1) and Praya Buildtech Private Ltd. (resulting company no.2). after said amalgamation and demerger, more than 75% of the ultimate shareholding still remains the same and pre and post approval of the composite scheme of amalgamation, the 100% ultimate shareholding remains with Mr. Kabul Chawla, his wife, his mother and his son. It has been submitted that for the said scheme, NOC from HRERA Panchkula was duly taken.

3. Request has been made to substitute name of BPTP Ltd. and Logical Builders Pvt. Ltd. in place of Countrywide Promoters Pvt. Ltd. in all the RERA registrations.

4. On 15.01.2025, Authority decided to substitute the names of project as requested by promoter after amalgamation on the following conditions:



1. *Corrigendum be issued of the projects the names of which have been substituted.*
2. *Promoter should get issued a public notice measuring 3 " x 3 " in three leading newspapers widely circulated in Haryana, out of which one should be in Hindi.*
3. *The changes be uploaded on the website of the Promoter.*
4. *There shall be no financial implications and changes in the terms and conditions of the existing allottees.*
5. A copy of above documents be submitted in the Authority.
6. On 02.04.2025, Ld. Counsel Sh. Hemant Saini appeared and sought time to comply with the orders of the Authority dated 15.01.2025. The Authority directed the promoter to submit its reply at least ten days before the next date of hearing.
7. The counsel appearing on behalf of the promoter states that reply has been filed by the promoter on 04.07.2025
8. The Authority directs the office to examine the reply and place it on the next date of hearing. Adjourned 24.09.2025



True copy

Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

LA Mowd