

## HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 25.06.2025.

Item No. 290.11

Subject: Seeking Permission for change of RERA account to SBI IC Branch, Bahadurgarh.

Promoter: Arsons Realtors LLP.

Project: "The Morbagh" - a group housing site GH-07 measuring 8518 sq

mtrs in Phase 01, Sector 30 A, IMT, Rohtak.

Reg. No.: HRERA-PKL-ROH-508-2023 dated 13.10.2023 valid upto

31.08.2028.

Temp ID: RERA-PKL-1339-2023.

1. This project was registered by the Authority on 13.10.2023.

- 2. Now, vide letter dated 02.06.2025, the promoter has requested to grant the permission to change RERA bank a/c. They are willing to change the RERA a/c to SBI IC Branch, Bahadurgarh, Haryana- 124507 as they are seeking a loan against the project and the bank has mandated to maintain RERA a/c with their bank for seamless fund monitoring and compliance with loan terms. They assured that all transactions will continue to comply with the provisions of the RERA Act, 2016 and they will duly update the Authority on any further changes as required.
- 3. A letter dated 27.05,2025 issued by SBI Branch has also been enclosed in which loan amount of ₹ 12 crore has been sanctioned under Asset Backed Loan Scheme for construction of the above project.
- 4. After consideration, the Authority is of the view that the project was registered in October 2023. At that time the escrow account was in HDFC bank, Bahadurgarh with account no:- 59229050775775. No details of the earlier account nor the number of units sold in the



project have been submitted. The amount in the earlier account will first have to be transferred to the new account and the entire loan amount of ₹ 12 crore is required to be deposited n the 70% account. Reply in this regard be submitted.

5. Adjourned to 10.09.2025.



True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

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