



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

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**Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 28.05.2025.**

**Item No. 288.18**

**Seeking Permission for change of Bank Account.**

**Promoter: Golf Link Projects Pvt. Ltd.**

**Project: "Golf Links (Phase- I)" - an Affordable Residential Plotted Colony (under DDJAY-2016) being developed over land measuring 9.30 acres situated in Sector-34, Karnal.**

**Reg. No.: HRERA-PKL-KRL-541-2024 dated 19.01.2024 valid upto 04.10.2028.**

**Temp ID: 1362-2023.**

**Present: Sh. Naresh Khanna( Vice President) along with Sh. Jyoti Sidana.**

1. The Promoter vide letter dated 20.02.2025 has requested that the account number mentioned in RERA Application has become inconvenient to use because the office has been shifted to a new location. For the sake of operational convenience, the Promoter wants to change the account number and branch location. Statement of Old Account is enclosed for reference. The Promoter has requested to change the Bank Account and has provided details of Old Bank Account and New Bank Account.

2. Bank Account provided at the time of application of registration in REP-I Part D (Old Account):

Account No. - 092805001887

Bank Account : ICICI Bank Ltd

Branch : Kirti Nagar, New Delhi

As per statements of the said Account ( 01.01.2024 - 31.12.2024)

Deposit : Rs. 29.13 Cr Withdrawls : Rs. 29.10 Cr Closing balance is Rs. 3,76,888/-.



3. Proposed New Bank Account to be updated in records:

Account No. 201032419246

Bank Account: Indusind Bank

Branch: Safdarjung Enclave, New Delhi

4. As per Special Condition (i), imposed while granting the said registration, the Promoter was required to submit details of RERA Bank account (where 70% of the amount received from the allottees shall be deposited) within a period of 15 days of issuance of this registration certificate, till which time no plots shall be sold.

In view of above, Promoter be asked to submit complete details (Account Name, Account Number, Bank Name, Branch and IFSC) of all the three accounts i.e. RERA/Escrow Account (70%), Master Collection Account (100%) and Free Account (30%), and an affidavit declaring that no plots has been sold in the project till date.

On 12.03.2025, the Authority decided that Promoter should submit complete details (Account Name, Account Number, Bank Name, Branch and IFSC) of all the three accounts i.e. RERA/Escrow Account (70%), Master Collection Account (100%) and Free Account (30%), and an affidavit declaring that no plots has been sold in the project till date before the next date of hearing.

5. Vide reply dated 16.05.2025, the promoter has submitted that the third Party Rights have been created in this Project. Hence, a CA Certificate is enclosed duly mentioning that the total collection and expenditure incurred on the Project till 31.12.2024 which shows amount collected from allottees against booked plots as ₹ 27.49,38,447/- . The promoter has also enclosed Architect Certificate which clarifies that 90% of the development works has been completed till 4<sup>th</sup> quarter of 2024. Also, the promoter has also submitted a table for change in Bank Account details. However, that table is left blank by the promoter in the reply filed.

6. Vide reply dated 22.05.2025, the promoter has submitted the details of the Bank Accounts of the above said project



S. No	PARTICULARS	ACCOUNT NO.
1	100% MASTER COLLECTION ACCOUNT	201032419246 INDUSIND BANK LIMITED SAFDARJUNG ENCLAVE, NEW DELHI (IFSC: INDB0001555)
2	70% RERA ACCOUNT	258376854600 INDUSIND BANK LIMITED SAFDARJUNG ENCLAVE, NEW DELHI (IFSC: INDB0001555)
3	FREE ACCOUNT(30%)	6050602522 KOTAK MAHINDRA BANK LIMITED SAFDARJUNG ENCLAVE, NEW DELHI (IFSC: KKBK0000175)

7. Today Sh. Naresh Khanna along with Sh. Jyoti Sidana appeared and informed the Authority that the bank accounts of the above said project have been changed because of the proximity of the present branch from the office and they informed that the amount from the allottees is being received in the present bank account. The Authority therefore observes that the promoter has changed the bank account without the permission of the Authority and hence has violated the provisions of RERA Act 2016. Therefore the Authority decided to issue a show-cause notice u/s 35 r/w Sec. 63 to the Promoter as to why penalty may not be imposed for violating provisions of the RERA Act. The promoter should submit the reply by 02.07.2025.

8. Adjourned to 16.07.2025.



True copy

  
Executive Director,  
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

CA (Copy)  
Date