



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 14.05.2025.

**Item No. 287.28**

**Details of Bank Accounts of the Project.**

**Promoter:** Madhuban Colonizers Private Limited.

**Project:** "Orange Prime City" - an Affordable Residential Plotted Colony (under DDJAY-2016) being developed over land measuring 6.22 acres falling the revenue estate of Village Butana, Sector-14, Nilokheri-Taraori, District Karnal.

**Reg. No.:** HRERA-PKL-KRL-649-2025 dated 09.01.2025 valid upto 12.03.2029.

**Temp ID:** 1581-2024.

1. The Promoter vide letter dated 06.02.2025 has provided the following bank account details associated with the above captioned Project in compliance of Special Condition -

*" i. The promoter shall submit the details of the RERA bank account (where 70% of the amount received from the allottees shall be deposited) within a period of 15 days from the issuance of this registration certificate, till which time no plots shall be sold. No RERA account shall be subsequently changed by the promoter without the prior permission of the Authority. "*

**Account Details:**

- i. 100% ( Escrow Account) : 924020029880505
- ii. 70% ( RERA Account) : 924020030059727
- iii. 30% ( Current Account) : 924020029877910

2. The Promoter has provided the following bank account in REP-I Part D at the time of registration of the said Project:

Account No. - 924020029880505

IFSC Code - UTIB0004193

Bank and Branch Address: Axis Bank, Unit 64, JMD Megapolis Sohna Road, Gurugram-122018



3. Promoter was asked to provide complete details of the above-mentioned Account numbers which includes Bank Name, Address, Account Name and IFSC Code.

Also, The Promoter has provided two different accounts titled as Escrow Account and RERA Account. The account wherein 70% of the amount realised from the allottees of the project is to be deposited as per Section-4(2)(1)(D) of RERA Act, 2016 is known as Escrow/RERA/70% Account. Promoter should provide complete details of RERA/Escrow/70% Account, Master Account (100%) and Free Account (30%).

4. Vide letter dated 22.04.2025, the promoter was asked to submit the details of the Master Account (100%), RERA/Escrow/70% Account and Free Account (30%) which should include the Bank name, Address, Account Name and IFSC Code within a period of 10 days so that Public Notice could be issued.

5. Vide letter dated 28.04.2025, the promoter has submitted the following bank details: -

\* **Bank Name:** Axis Bank

\* **IFSC Code:** UTIB0004193

\* **Account Name:** Madhuban Colonizers Pvt. Ltd. DDJAY

\* **Account Numbers:**

100% Collection Account: 924020029880505

1.70% RERA Account: 924020030059727

2.30% Account: 924020029877910

\* **Branch Address:** GF, Unit No, 64, JMD Megapolis, Sohna Road, Gurugram, Haryana-122018.

6. The Authority after consideration directs the promoter to get issued a public notice in two newspapers Measuring (3" x 3") informing all the 3 accounts to the general public.

7. Adjourned to 13.08.2025.



True copy

  
Executive Director,  
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

