



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 09.04.2025.

Item No. 284.32

Regarding Audit and objections from general public in the project.

Promoter: Parsvnath Developers Ltd.

Project: "Parsvnath Royale Pocket B", a Group Housing Colony over an area measuring 7.182 Acre in Sector 20, Panchkula.

Reg. No.: 16 of 2018 dated 19.06.2018, valid up to 31.12.2019.

Temp ID: 379-2018.

1. Parsvnath Developers Ltd. vide letter dated 05.09.2022 had applied for second extension of registration of the project cited above. On 06.11.2023, it was decided that promoter be supplied copies of the objections received from the allottees, for comments on each and every averment in an annotated form.

2. On 10.07.2024, Ld. Advocate submitted that all the data to CA firm M/s S. Mehtani & Co. has been supplied. The Authority on 10.07.2024 directed the MD to be personally present on next date of hearing. On 04.12.2024, Ld. Counsel stated that audit of project is going on and full cooperation is being provided to the audit firm. Cost of ₹50,000/- (for non-appearance of MD/director) imposed by the Authority has been deposited. Office to issue reminder to CA firm.

3. Reminder to auditor letter sent via registered post and mail on 23.01.2025. Vide E-mail dated 23.01.2025, the auditor has informed that vide letter dateds 19.06.2023, 16.08.2023, 02.12.2023, 24.04.2024 and 07.11.2024 they had requested the promoter to furnish certain information, despite that, information is still awaited.



4. On 29.01.2025, Authority decided to fix a joint meeting of auditor and promoter on 04.02.2025. Ban on sale to continue.
5. After discussion on 04.02.2025, Hon'ble Chairman decided that information asked for by the Auditor be provided within a week failing which penal action will be initiated as per provisions of RERA, Act 2016.
6. Orders dated 04.02.2025 were sent to the promoter and CA vide letters dated 06.02.2025 which were delivered on 13.02.2025 and 12.02.2025 respectively. Audit report is still awaited.
7. The auditor informed telephonically that the promoter has not provided the required information, therefore, a penalty of Rs. one lac is being imposed on the promoter for non compliance. The promoter is directed to submit the penalty in the registry of the Authority and supply the required information to the auditor before the next date of hearing failing which another penalty will be imposed on the promoter.
8. Adjourned to **16.07.2025**.



True copy


Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

LA (Monika)

