



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

Telephone No: 0172-2584232, 2585232

E-mail: officer.rera.hry@gmail.com, hrerapkl-hry@gov.in

Website: www.haryanarera.gov.in

Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 02.04.2025.

Item No. 283.30

Intimation regarding updation in bank account details.

Promoter: White House Exports Private Limited.

Project: "Green Circle Home IV" an Affordable Residential Plotted Colony under DDJAY on Land Measuring 5.313 Acres in Sector 26, Ambala.

Reg. No.: HRERA-PKL-AMB-128-2019 dated 03.07.2019 valid upto 31.03.2023. Extension granted upto 31.12.2024.

1. The promoter vide letter dated 07.08.2024 has informed that bank account details in which amount received from the plot holders will be credited has been updated in respect of above project and updated bank account details are as under:-

Bank and Branch address- Union Bank of India and Kutchery Road, Ambala.

Bank Account No. 3873010036615

IFSC Code-UBIN0538736

MICR Code-133026003

Name: - White House Exports Private Limited.

2. The Bank Account which was reflecting in REP-I Part D at the time of registration was 387301010036147, Union Bank of India, Ambala City Branch.

3. The matter was heard by the Authority on 11.09.2024, wherein following was observed:

3. "The promoter vide letter dated 03.09.2024 has been asked to comply with the following issues:

- i. The date of change of present account and reason for such change.
- ii. Total amount received in earlier Account
- iii. Amount of money spent on the project till date (supported by a CA Certificate).



- iv. Is the project land mortgaged?
 - v. If the project land is mortgaged, now will the promoter execute conveyance deed in favour of the allottees.
 - vi. Whether the old account has been closed or is in operation as on date.
 - vii. Whether whole of the amount received from the allottees has been transferred to the new account or not.
 - viii. Account statement of old account from the date of registration till date.
 - ix. Account statement of new account from the date of opening the said account till date
4. Reply has been submitted on 10.09.2024. Hence, Authority decided that reply be examined and put up before Authority on next date of hearing.
5. Adjourned to 23.10.2024".

4. On 10.09.2024, the promoter submitted a reply as under: -
- i. Date of opening of New Account-25.04.2024, they are currently using old account as IDW expenditure account. therefore they requested for change of respective bank account number.
 - ii. No, there has not been received any amount in earlier account because the project has not been launched.
 - iii. Amount of money spent on the project till date certified by CA.
 - iv. No, the project land is not mortgaged.
 - v. Not applicable since, project land is not mortgaged.
 - vi. Yes, old account is in operation as on date and we are using as IDW expenditure account.
 - vii. Not applicable since, the project has not been launched till date, so there is not any amount received from allottees.
 - viii. The amount deposited in earlier account no. 36147 was ₹26.44 crores and the amount withdrawn was ₹26.22 crores.
 - ix. The new account no. 36615 has deposits of ₹10,000/- and withdrawal of ₹295.59/-.
5. On 21.10.2024, the Promotor has submitted a signed and stamped copy in continuation of the above reply.
6. The matter was then heard by the Authority on 13.11.2024, wherein following was observed:

7. The amount deposited in earlier account no. 36147 was Rs. 26.44 crores and the amount withdrawn was Rs. 26.22 crores. The new account no. 36615 has deposits of Rs. 10,000/- and withdrawal of Rs. 295.59
8. The Authority observes that there was a deposit of Rs. 26.44 crores in account no. 36147. Promoter should explain the source of funds, i.e. Rs. 26.44 crores before next date of hearing.
9. Adjourned to 15.01.2025. "



7. Since no reply was received from the promoter on 15.01.2025, the Authority decided to adjourn the matter to 02.04.2025.

8. Vide reply dated 05.03.2025, the promoter has submitted that the source of fund of ₹ 26.44 crores in Account no. 36147 is from company's share holder named M/s Good Morning India Media Pvt. Ltd., that's Promoter Contribution.


S No.	Name	Address	Type of Share	No. of Share	Face Value (Rs.)
01	Shri. Shashi Bhushan	34 35 Hospital Area, Nilokheri, Haryana - 132717	Equity	5000	10/-
02	Shri. Kapil Grover	C-2/3, 1 st Floor, Prashant Vihar, Sector- 14, Rohini, Delhi-110085	Equity	5000	10/-
03	Good Morning India Media Private Limited	B-116, Ground Floor Okhla, Industrial Area Phase - I, New Delhi, South Delhi - 110020	Equity	1070000	10/-
		Total	Equity	1080000	10/-

9. Further, promoter has informed that Directorate of Town & Country Planning Haryana (DTCP) has granted completion certificate of license no. 25 of 2018 dated 18.04.2018 granted for setting up of an Affordable Plotted colony (under DDJAY - 2016) over an area measuring 5.313 acres in the revenue estate of village Kanwala & Kanwali Sector -26 Ambala on 11.12.2024. The promoter has requested to update the bank account at the earliest.

10. Today, none appeared on behalf of the promoter. Authority decides to take on record the new bank account and the completion certificate. Authority also directs the office to issue corrigendum with regard.



True copy


Executive Director,
HIRERA, Panchkula

A copy of the above is forwarded to CTP, HIRERA Panchkula, for information and taking further action in the matter.

CA (Varsha)


11.7.25