

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 07.05.2025.

Item No. 286.17

Continuation of registration for fourth u/s 7(3).

Promoter: Choice Real Estate Developers Pvt. Ltd.

Project: 'Vipul Pratham Apartments'.

Reg. No.: HRERA-PKL-RWR-38-2018 dated 20.08.2018, first extension granted

uptill 31.03.2021, second extension granted uptill 31.12.2022 and third

extension granted upto 31.12.2023.

License no. 40 of 2007 dated 25.08.2022 has been renewed upto 22.01.2026.

Present: Sh. Puncet Beriwal (Director of the company) via VC

- The promoter had applied for 4th extension on 22.10.24. 1.
- 2. On 18.12.25, Authority decided to appoint Ld. CTP as Local Commissioner. Extension of 5th year has also become due. Hence, promoter should apply extension for 5th year and also deposit late fee and penalty as per resolution of Authority dated 07.08.2024. Project Section is directed to convey the computation of late fee and penalty. The promoter was conveyed about the computation of late fee of ₹85,916/- via call on 11.02.25.
- Ld. CTP visited the site on 20th Dec and 30th Dec, 24. The Report is as follows: 3.

"If the promoter is serious in completing the project, Type A Block-I could be completed within the next 6 months and the remaining blocks and Sewerage Treatment Plant with in the next one year. Photographs of the project i.e. Block 1 (Annexure A), Block 2 (Annexure B), Block 3 & 4 (Annexure C) and EWS Block (Annexure D) and STP (Annexure E) are enclosed.



It is also mentioned here that out of total 253 general category units and 129 EWS and Service Personnel units, 52 are still unsold."

- 4. On 19.02.2025, after considering the LC report, the Authority decided that the promoter, Sh. Puneet Beriwal, be personally present on the next date of hearing. The promoter should submit a progress report of the 1st quarter of 2025 latest by 30th April 2025 along with photographs and relevant certificates. Further, the promoter should submit an affidavit stating that they will complete the project by November, 2025 failing which penalty amounting to 1% of the cost of the project shall be imposed.
- 5. Vide letter dated 19.02.2025, the promoter has submitted ₹ 85,916/- as late fee and penalty. Vide letter dated 26.03.2025, the promoter has submitted *Quarterly report of physical and financial for quarter ending 31.12.2024* which is reproduced below:

| Description | Progress as on 30.09.2024 (in cr.) | Progress During the current quarter | Cumulative progress as on 31.12.2024 |
|---|------------------------------------|-------------------------------------|--------------------------------------|
| Details of amount received from sale of flats | 38.76 | NIL | 38.76 |
| Details of amount kept in separate account with ref. to 70% | 2.63 | NIL | 2.63 |

6. Status as on 31.12.2024 for internal and external development works in respect of the entire registered phase:

| Internal roads and footpaths | |
|------------------------------------|-----|
| C and rodds and rootpaths | 5% |
| Sewerage (Chamber, lines) | 1% |
| Storm Water drains | 2% |
| Landscaping & Tree planting | 270 |
| D. H | 0% |
| Building block | 70% |
| Boundary wall/gate | |
| Treatment and diameter | 80% |
| Treatment and disposal of sewerage | |
| and sullage water | 2% |
| Water supply (domestic) | |
| Establish (domestic) | 30% |
| External electrification/lighting | 10% |
| | |

7. Today, director of the company, Sh. Puneet Beriwal appeared via VC and requested the Authority to waive of his physical presence as he is currently not in India. He informed



that due to financial crunch, work at site is stopped but they are trying to complete the project in time.

- 8. The Authority decides that the promoter should reply to the orders dated 19.02.2025 and file an Affidavit stating that they will complete the said project by Nov, 2025. Further, the promoter is directed to submit bank statements of the escrow account duly certified by CA (from the date promoter started receiving payment from allottees till date), atlease 15 days before the next date of hearing. The promoter has also submitted a letter dated 05.05.2025, the office is directed to examine the same and place it before the Authority on the next date hearing.
- 9. Adjourned to 16.07.2025.



True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

CA (Moreiga)