

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 23.04.2025.

Item No. 285.26

Continuation of registration of project under Section 7(3) of the RERA Act, 2016.

Promoter: FBD Real Grow Pvt. Ltd.

Project: A Commercial colony namely "San Francisco Street" on land measuring

2.662 acres situated in Sector-79, Faridabad, Haryana.

Reg. No.: HRERA-PKL-FBD-216-2020 dated 09.10.2020 valid upto 31.07.2023. First extension granted upto 31.10.2024.

- 1. M/s FBD Real Grow Pvt. Ltd. vide letter dated 04.11.2024 has requested for continuation of registration of the captioned project.
- 2. The matter was last considered by the Authority in its meeting held on 11.12.2024 wherein following was observed:
 - "9. Authority observes that license was valid up to 24.02.2024. After consideration, Authority decided that promoter should submit copy of renewal of license. Promoter has applied for OC to DTCP Haryana on 29.10.2024 but has not yet been granted. Hence, audit of project be got conducted from a CA firm empanelled by Authority and a public notice be issued in two newspapers for inviting objections from general public. Promoter should also deposit late fee of Rs.4,84,882/- and penalty of Rs.24,244/- before next date of hearing."
- 3. In compliance with the above order, public notice has been issued in the newspapers on 25.01.2025. No objections have been received till date. Vide letter dated 30.01.2025.M/s J. Mandal & Co., have been appointed to conduct audit of the project. Audit Report is still awaited.



- 4. On 05.02.2025, the promoter has not filed any reply to the above-mentioned deficiencies. Promoter was directed to comply with the orders of the Authority dated 11.12.2024.
- 5. Vide reply dated 28.02.2025, the Promoter has informed that renewal of license has been applied on 15.10.2024 which is under process. The Promoter has deposited late fee late fee of Rs.4,84,882/- and penalty of Rs.24,244/- on 27.02.2025

The Audit Report is awaited till date. License is not valid as on date, Promoter has applied for renewal.

- 6. The Authority observes that vide letter dated 30.01.2025.M/s J. Mandal & Co. has been appointed to conduct audit of the project. The office is directed to send a reminder for early submission of the audit report. The Promoter should also inform whether the license has been renewed or not.
- 7. Adjourned to 30.07.2025.

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True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

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