

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 05.03.2025.

Item No. 280.25

Continuation of registration under Section 7(3) of RERA Act, 2016.

Promoter: M/s Vashisth Estates Ltd.

Project: "Vashisth Heights"-a Group Housing Colony on land measuring 5.006

acres situated in Sector-87, Faridabad, Haryana.

Reg. No.: HRERA-PKL-FBD-94-2019 dated 30.01.2019 valid upto 31.12.2021. First

extension granted upto 30.09.2023. Second extension granted upto

30.09.2024.

Temp ID: RERA-PKL-371-2018.

Present: Sh. Tarun Ranga, representative of the promoter

- 1. M/s Vashisth Estates Ltd. vide letter dated 29.09.2023 requested for continuation of registration of the captioned project which was granted by the Authority on 06.11.2024. The promoter has received OC for the project on 15.01.2024.
- 2. License no. 146 of 2014 was valid upto 18.12.2023. Status of renewal of license has not been submitted.
- 3. The matter was last considered by the Authority in its meeting held on 08.01.2025 wherein:
 - "6. Ld. Counsel submitted that extension application has been filed today.

 However, auditor fee of ₹41,300/- has not been deposited."



(V)

- 4. The promoter vide reply dated 08.01.2025 has applied for further extension of the project. The promoter has deposited fee of ₹75,000/- which is deficit by ₹4,42,200/-. The promoter is also liable to pay late fee of ₹10,34,400/- and penalty of ₹2,06,880/-.
- 5. Today, Id. counsel for the promoter stated that auditor fee of ₹41,300/- and ₹10,000/- as fee for issuing public notice, which was conducted during grant of second extension has been deposited with the Authority on 15.01.2025 vide reference no. RERA-PKLP1736921394 and copy of the receipt has been submitted on 04.03.2025.
- 6. The promoter has not submitted copy of service estimates of the project. The promoter has filed QPRs upto 31.12.2024.
- 7. Since the license was valid upto 18.12.2023 and status of renewal of license has not been submitted by the promoter, Authority decides to return the present application for continuation of registration with liberty to file afresh. The fee already deposited will be adjusted after deduction of 5% processing charges.
- 8. Disposed of.

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True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

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