



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-I, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 26.03.2025.

Item No. 282.26

Request for change of RERA Bank Account.

Promoter: Omaxe World Street Private Limited.

Project: Commercial Plotted Colony on land measuring 7.793 acres namely "World Street Phase-3 A" situated in the revenue estate of village Bhatola Sector-79, Faridabad, Haryana.

Reg. No.: IIRERA-PKL-FBD-473-2023 dated 14.07.2023 valid upto 25.08.2027.

Temp ID: RERA-PKL-1121-2022.

1. M/s Omaxe World Street Private Limited vide letter dated 11.09.2023 had requested to grant permission to change the RERA bank account and updating the same on the Web Portal of the Authority. The promoter had submitted that they have changed the Bank Accounts from IDBI Bank to Kotak Mahindra Bank as per details given below:

(i) 100 % Account Details

	Current RERA Account	Proposed RERA Account
Bank and Branch address	IDBI BANK, C R PARK, NEW DELHI	Kotak Mahindra Bank Mahindra, Nehru Place
Bank Account number	0632102000015190	3248470864
IFSC Code	-	-
MICR Code	-	-
Branch Code	-	-

(ii) 70 % Account Details

	As per REP-I Part D	Proposed RERA Account
Bank and Branch address	IDBI BANK, C R PARK, NEW DELHI	Kotak Mahindra Bank, Nehru Place
Bank Account number	0632102000015190	3248470871
IFSC Code	IDKL0000632	-
MICR Code	110259027	-



Branch Code	0632	-
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2. The matter was considered by the Authority in its meeting held on 10.07.2024 wherein following was observed:

"7. The Registration of this commercial plotted colony measuring 7.793 acres in Sector 79, Faridabad was granted on 14.07.2023.

8. Instead of 70% escrow account, the Promoter gave the 100% account of IDBI Bank.

9. The Promoter has still not submitted the date of escrow account opened in Kotak Mahindra and the amount collected from the allottees in the above account.

10. After consideration, Authority decided that authorized representative be present on next date of hearing to explain the position.

11. Adjourned to 16.10.2024."

3. The promoter vide reply dated 27.09.2024 submitted as under:

- At the time of registration, 100% bank account no. 0632102000015190, IDBI bank was inadvertently mentioned instead of 0632102000015206, IDBI Bank.
- Date of opening of escrow account on Kotak Mahindra bank is 02.06.2023 and the amount collected from the allottees till 30.06.2024 is ₹26.81 cr and expenditure incurred is ₹30.47 Cr upto filing of last QPR as per CA certificate.
- The promoter has not collected any amount in IDBI bank.

4. On 15.01.2025, Authority decided that full details of RERA Bank Account such as account number, date of opening, bank and branch details, amount deposited, amount withdrawn etc. be provided before the next date of hearing.

5. Today, Authority observes that no reply has been received from the promoter regarding directions of the Authority dated 15.01.2025. Hence, Authority grants last opportunity to the Promoter to comply with the directions of the Authority.

6. Adjourned to 02.07.2025.



True copy

Executive Director,
HREERA, Panchkula

A copy of the above is forwarded to CTP, HREERA Panchkula, for information and taking further action in the matter.

LA (Kakul)

Kakul