



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 02.04.2025.

Item No. 283.12

Intimation w.r.t. composite scheme of amalgamation of Countrywide Promoters Private Limited (wholly owned subsidiary of BPTP Ltd.) with BPTP Limited and demerger of identified business into two resulting companies.

1. BPTP Ltd. vide letter dated 09.12.2024 has informed that Hon'ble National Company Law Tribunal (NCLT) vide its order dated 20.09.2024 passed in matter bearing no. CP (CAA) No. 26/Chd/Hry/2023 has approved the composite scheme of arrangement for amalgamation of M/s Countrywide promoters Pvt. Ltd. and other transferor companies with BPTP Ltd. and demerger of the identified business into two resulting companies.
2. The composite scheme of arrangement for amalgamation includes the merger of 65 closely held unlisted group companies into BPTP Ltd. and further demerger of identified business into two resulting companies, i.e, Logical Builders Private Ltd. (resulting company no.1) and Praya Buildtech Private Ltd. (resulting company no.2). after said amalgamation and demerger, more than 75% of the ultimate shareholding still remains the same and pre and post approval of the composite scheme of amalgamation, the 100% ultimate shareholding remains with Mr. Kabul Chawla, his wife, his mother and his son. It has been submitted that for the said scheme, NOC from HREERA Panchkula was duly taken.
3. Request has been made to substitute name of BPT Ltd. and Logical Builders Pvt. Ltd. in place of Countrywide Promoters Pvt. Ltd. in all the RERA registrations as detailed below:-



Projects where Promoter name to be substituted as "BPTP Limited"

S.No.	Project name	RERA No.	Location	Existing Name on registration certificate
1.	BPTP District 1 Block A	HRERA-PKL-FBD-159-2019	Sector 81, Faridabad	Countrywide Promoters Private Limited
2.	BPTP District 1 Block B	HRERA-PKL-FBD-158-2019	Sector 81, Faridabad	Countrywide Promoters Private Limited
3.	BPTP District 1 Block C	HRERA-PKL-FBD-160-2019	Sector 81, Faridabad	Countrywide Promoters Private Limited
4.	BPTP District 6 Block I	HRERA-PKL-FBD-310-2022	Sector 81, Faridabad	Countrywide Promoters Private Limited
5.	District Walk A	HRERA-PKL-FBD-237-2021	Sector 81, Faridabad	Countrywide Promoters Private Limited
6.	District Walk B	HRERA-PKL-FBD-238-2021	Sector 81, Faridabad	Countrywide Promoters Private Limited
7.	Park 81	HRERA-PKL-FBD-249-2021	Sector 81, Faridabad	Countrywide Promoters Private Limited
8.	Parkland Pride Phase II	HRERA-PKL-FBD-272-2021	Sector 77-78, Faridabad	BPTP Parklands Pride Ltd.
9.	Pride Floors	HRERA-PKL-FBD-187-2019	Sector 77-78, Faridabad	BPTP Parklands Pride Ltd.
10.	BPTP District 5 Block B	HRERA-PKL-FBD-152-2019	Sector 84, Faridabad	Designer Realtors Pvt. Ltd.
11.	District Walk D	HRERA-PKL-FBD-418-2023	Sector 84, Faridabad	Designer Realtors Pvt. Ltd.

Projects where Promoter name to be substituted as "Logical Builders Private Limited"

S.No.	Project name	RERA No.	Location	Existing Name on registration certificate
1.	BPTP Parklands	HRERA-PKL-FBD-586-2024	Sector 82-89, Faridabad	Countrywide Promoters Private Limited
2.	Parklands Pride Plots	HRERA-PKL-FBD-641-2024	Sector 77-78, Faridabad	BPTP Parklands Pride Limited

4. On 15.01.2025, "4. After consideration, Authority decided to substitute the names of project as requested by promoter after amalgamation on the following conditions:

- Corrigendum be issued of the projects the names of which have been substituted.
- Promoter should get issued a public notice measuring 3 " x 3 " in three leading newspapers widely circulated in Haryana, out of which one should be in Hindi.
- The changes be uploaded on the website of the Promoter.



v. There shall be no financial implications and changes in the terms and conditions of the existing allottees.

5. A copy of above documents be submitted in the Authority.

6. Adjourned to 02.04.2025"

5. No reply has been received till date from the Promoter in compliance of orders of the Authority dated 15.01.2025.


6. Today, learned counsel Sh. Hemant Saini appeared and sought time to comply with the orders of the Authority dated 15.01.2025.

In view of the above, the Authority directs the promoter to submit its reply at least ten days before the next date of hearing failing which their application will be returned.

7. Adjourned to 09.07.2025.



True copy


Executive Director,
HREERA, Panchkula

A copy of the above is forwarded to CTP, HREERA Panchkula, for information and taking further action in the matter.

LA (Kapur)

Kapur