



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 26.03.2025.

**Item No. 282.10**

Extension of registration under Section -6 of project.

**Promoter:** M/s Monnet Projects Developers Ltd.

**Project:** "M1 Trade Tower"- a Commercial colony on land measuring 1.677 acres situated in Sector-37, village Anangpur Faridabad, Haryana.

**Reg. No.:** 226 of 2017 dated 19.09.2017 valid upto 31.12.2022, valid upto 30.09.2023 after covid extension of nine months.

**Temp ID:** RERA-PKL-628-2019

1. M/s Monnet Projects Developers Ltd. vide letter dated 10.10.2023 had requested for First Extension of registration of project. It was considered by the Authority on 06.11.2023 wherein it was observed that promoter has not submitted any explanation for delay in completion of project. Therefore, Authority decided that promoter should submit a resolution plan for completion of project as well as reasons for delay.
2. The matter was then considered by the Authority in its meeting held on 24.01.2024 and 20.03.2024 wherein no reply was filed by the promoter. On 01.05.2024, the Authority granted last opportunity to promoter to submit the reply but he failed to comply with the directions of Authority. Hence, Authority decided to impose a cost of Rs. one lac on the promoter. Show cause notice under Section-35 read with Section-63 of RERA Act, 2016 be issued to the promoter. Promoter should file reply before next date of hearing failing which Managing Director/one of the Directors be personally present on the next date of hearing.
3. In compliance of above order, show cause notice dated 14.06.2024 was issued to the promoter. Since neither any reply was received by the promoter nor Managing Director/ one



of the Director is present, the Authority on 07.08.2024 decided to impose additional cost of Rs. one lac on the promoter with the direction to be personally present on next date of hearing.

4. The Authority on 13.11.2024 observed that because of noncompliance by the promoter another show cause notice under Section-35 read with Section-63 of RERA Act, 2016 be issued to promoter as to why penalty up to 5% of cost of project may not be imposed for not complying with the orders of Authority. Authority further decided that deficit fee of Rs. 30,618/-, extension fee of Rs.1,50,310/-, late fee of Rs.3,00,619/- and penalty of Rs. 15,030/- as per resolution of Authority dated 07.08.2024 be adjusted from the amount of Rs.6,03,762/- deposited by promoter at the time of filing extension application.

5. In compliance, show cause notice dated 01.01.2025 was issued to the respondents, which was delivered on 08.01.2025. As no reply was filed by the promoter, the Authority on 15.01.2025 decided to adjourn the matter to 26.03.2025.

6. Since the promoter is not complying with the directions of the Authority, therefore the application filed by the promoter is hereby returned with a liberty to file a fresh application for continuation of registration under Section 7 (3) of the Act.

Further, since reply has still not been received from the promoter therefore, the Authority decides to impose a token penalty of Rs 5 Lacs under Section 63 of the Act which should be deposited before applying afresh under Section 7 (3) of the Act along with the cost already imposed. Ban on sale shall continue.


7. Disposed of



True copy

  
Executive Director,  
HREERA, Panchkula

A copy of the above is forwarded to CTP, HREERA Panchkula, for information and taking further action in the matter.

CA (Shubham)  
  
25/4/25