



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

Telephone No: 0172-2584232, 2585232

E-mail: officer.rera.hry@gmail.com, hrerapl-hry@gov.in

Website: www.haryanarera.gov.in

**Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 26.03.2025.**

**Item No. 282.21**

**Request for release of surplus funds lying in 70% RERA account upon Completion of the RERA registered Project.**

**Promoter: Model Economic Township Limited.**

**Project: An "Industrial Plotted Colony of 125.36 Acres in Sector 2B" Jhajjar situated in the revenue estate of Village Sheojipura Tehsil- Badli, District Jhajjar.**

**Reg. No.: HRERA-PKL-JJR-312-2022 dated 18<sup>TH</sup> May, 2022 and corrigendum for 125.36 acres.**

**Present: Sh. Sanjay Jindal on behalf of promoter.**

1. Vide letter dated 11.03.2025, the promoter has submitted that they have received part completion for MET City project of 125.36 acres in sector 2B from Director, Town and Country Planning, vide Memo No. LC-2473-I-Vol-II/JE (MK)-2025/8376 dated 10th March, 2025. This project was registered with the Authority, vide registration no. HRERA-PKL-JJR-312-2022 dated 18th May, 2022 for 125.36 acres.

2. In view of the Part Completion certificate issued by DTCP for 125.36 acres, the promoter has requested the Authority to grant completion of this project and in the interim allow to withdraw the surplus amount of around Rs. 160 Crore lying in 70% RERA bank account and the promoter agrees to continue to file the quarterly compliances as mandated by the act till Completion Certificate is granted by DTCP and this Hon'ble Authority.

3. Vide another letter dated 17.03.2025, the promoter has further submitted the following: -



1. There are no community facilities in the completion granted area of 125.36 acres.
2. There are two commercial plots: -

- a) Commercial 11 of 4037.30 sq mts
- b) Commercial 12 of 3232.35 sq mts which have not been sold till date.

We will sell and create third party rights for two commercial plots and the internal services will be laid by the plot owners who will purchase these plots as per their design and requirements and as such we do not envisage any expenses for these plots.

3. The external services for these plots have been laid and completion granted for 125.36 acres

4. Since part completion certificate has been granted by DTCP, Haryana for 125.36 acres, after consideration, the Authority decided to allow withdrawal of surplus amount of Rs 160 crores lying in 70% RERA Bank Account.

5. **Disposed of.**



True copy

  
Executive Director,  
HIRERA, Panchkula

A copy of the above is forwarded to CTP, HIRERA Panchkula, for information and taking further action in the matter.

LA (Dhruv)  
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24/04/25