



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-I, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 12.03.2025.

Item No. 281.23

Request for change of RERA bank account.

Promoter: M/s AMD Estates Pvt. Ltd.

Project: "Lotus Green City" - Residential Plotted Colony on land measuring 50.143 acres in sector-23-24, Rewari.

Reg. No.: HEREA-PKL-RWR-354-2022 dated 29.09.2022 valid upto 11.08.2025.

Temp ID: 1009-2022.

License: 39 of 2012 dated 22.04.2012 valid upto 21.04.2016 (as per DTCP website)

1. The promoter vide letter dated 30.09.2024 has applied to the Authority for change in RERA Bank account. The promoter states that '*I shall freeze all transactions from the said account until RERA conveys its decision on the RERA bank account change application*'.

2. After perusal of record, it is found that bank accounts in record of the Authority differs from the current RERA bank accounts of the promoter:

RERA Bank account as per reg. no. 354 of 2022	Current RERA Bank account as per promoter	Request of the promoter to change RERA Bank account to:
A/c no. 50200033454324 Bank: HDFC BANK (PANPOSH ENCLAVE HDFC BANK, GREATER KAILASH, NEW DELHI) IFSC Code- HDFC0002091	-Master a/c no. 50200077313827 -Current a/c no. 50200077313814 -RERA a/c no. 50200077313830 Bank: HDFC BANK (SANT NAGAR, NEW DELHI) IFSC Code- HDFC0003978	A/c no. 777705988715 Bank: ICICI BANK LTD. (Sector 65, Gurugram) IFSC Code- ICIC0005885



3. On 06.11.2024, the Authority decided that promoter should give reasons for change of bank account. Promoter should also explain as to why present RERA Bank Account is different from that of RERA Bank account mentioned in RC No. 354 of 2022. Further, promoter should submit bank account details of all the three accounts particularly the amount received from allottees.
4. Vide reply dated 03.02.2025, the promoter stated the following:
- That the RERA bank account as per reg. no. 354 of 2022 (under the name of Lotus Infrastates Pvt. Ltd.) is no longer associated with the promoter's (AMD Estates) operation.
 - That Current RERA bank accounts (as mentioned in column 2 of the above table), are their operating accounts. Bank statements from 01.04.2024 to 31.12.2024 for 50200077313814 [with credit of Rs. 86.32 cr. and debit of Rs. 85.66 cr.] & 50200077313830 [with credit of Rs. 54.47 cr. and debit of Rs. 62.98 cr.] and from 01.01.2023 to 31.12.2024 for 50200077313827 [with credit of Rs. 3.34 cr. and debit of Rs. 3.27 cr.] has been submitted.
 - That their existing bank in HDFC Bank in Sant Nagar, New Delhi branch and AMD city project is located in Dharuhera, Haryana, so they are facing banking issues due to location.
5. The Authority observes that promoter has changed their RERA account (submitted at the time of registration) to three new accounts without informing the Authority. Since, the promoter requests to again change the account to new account, the Authority directs the promoter to submit statement of all (five) accounts and also an affidavit stating that they have transferred the balance of previous accounts into the new account (from account submitted at the time of registration to new accounts and from those new accounts to proposed account) along with CA certificate. Penalty to be imposed, if any, will be decided on the next date of hearing.
6. Adjourned to 28.05.2025.



True copy


Executive Director,
HREERA, Panchkula

A copy of the above is forwarded to CTP, HREERA Panchkula, for information and taking further action in the matter.

LA (Monika)

