

## HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 05.02.2025.

## Item No. 278.20

Submission of details of RERA Bank Account & Collection Account as per Special Condition imposed in Registration Certificate.

Promoter: Arttech Residency LLP.

Project: "Maulshree Greens", a residential plotted Colony under DDJAY on land

measuring 14.418 Acres situated in Sector-6, Palwal.

Reg. No.: HRERA-PKL-PWL-567-2024 dated 03.04.2024, valid up to 10.11.2025.

Temp ID: RERA-PKL-1376-2023

1. The Promoter vide letter dated 05.04.024, in compliance of Special condition (i) imposed in registration certificate, submitted details of RERA Bank Account (wherein 70% of the amount received from the allottees shall be deposited) and Collection Account (100% Collection Account) duly certified by the HDFC Bank. The Promoter requested to update Form A-H accordingly. Following are the details of the HDFC Bank Accounts:

i. Title of the Account: ARTTECH RESIDENCY LLP MSTR COLLECTION AC

Date of opening : 28.12 2023

Account Number: 50200090266045

IFSC Code: HDFC0002445

Mailing Address: GF-10,Ozone Centre, Plot No 9 Sector-12,Faridabad,Haryana.

ii. Title of the Account: ARTTECH RESIDENCY LLP RERA ACCOUNT

Date of opening: 27.12,2023

Account Number: 50200090209032

IFSC Code: HDFC0002445

Mailing Address: GF-10,Ozone Centre, Plot No 9 Sector-12, Faridabad, Haryana.

2. However, in REP-1 Part D following details were provided by the promoter at the time of registration:

Bank and Branch Address: HDFC Bank, Shop No. 3 Crown Complex Near 1-2 Chowk Tikona Park, NTT 2, Faridabad-121001, Harvana.

Bank Account Number 99990018101979

IFSC code: HDFC0002445



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MICR code :110240246 Branch code: 002445

- 3. The Authority vide its order dated 08.05.2024 (Item No. 252.11) decided that "RERA Bank Account details be taken on record and uploaded on web portal of the Authority. Corrigendum be issued. Promoter will get the RERA Bank Account details published in two leading newspapers of size 3' x 3' under intimation to the Authority."
- 4. Vide letter dated 30.05.2024, the promoter has submitted copies of newspapers The Tribune (English), Dainik Jagran and Soka Times (Hindi) dated 28.05.2024 in compliance of the orders of the Authority dated 08.05.2024.
- 5. In the newspapers the promoter has mentioned that the firm is intended to change the master collection account of the project and provided details of 100% collection account only.
- 6. On 24.07.2024, Authority observes that promoter has got published only 100% collection account which is not in order. Promoter should get published all three bank accounts i.e., 100%, 70% and 30% under intimation to Authority.
- 7. On 09.10.2024, Authority decided to adjourn the matter to 11.12.2024, as no reply has been received from the promoter. On 11.12.2024, Authority gave last opportunity to promoter to comply with the orders of the Authority dated 24.07.2024 otherwise penal action will be initiated as per provisions of RERA Act,2016.
- 8. No reply has been received from the Promoter.
- 9. Authority observes that promoter has not complied with the orders of the Authority even after grant of last opportunity. Therefore, show cause notice under Section-35 read with Section-63 of the RERA Act, 2016 be issued for not complying with the orders of Authority. The Promoter is again directed to comply with the orders of the Authority dated 24.07.2024.

10. Adjourned to 23.04.2025.

Despatche No Date 21118

True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

LA (Kakul)