



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 05.02.2025.

Item No. 278.14

Continuation of registration for 4th year u/s 7(3).

Promoter: Astrum Value Homes Pvt. Ltd. and Stanza Developers & Infrastructures Pvt. Ltd.

Project: "La Regencia Phase II" group housing project on land measuring 4.36 acres situated in Sector-19, Panipat.

Reg. No.: HRERA-PKL-PNP-46-2018 dated 17.09.2018 valid up till December, 2019, first extension granted upto 31.12.2020, second extension granted upto 30.09.2022. (Temp id 316-2018).

License no.: 997 of 2006 dated 16.06.2006 on land measuring 6.412 acres (after migration of part license area measuring 3.60 acres to license no. 77 of 2022 for setting up of Affordable residential plotted colony), renewed upto 15.06.2025.

1. Vide letter dated 31.12.2024, the promoter has applied for continuation of registration of project for fourth year. The applicant promoter has submitted extension fee of Rs. 2,70,200/-.
2. Architect certificate dated 04.10.2024 and Engineer certificate dated 04.10.2024 have been submitted. CA certificate dated 17.10.2024 states that total estimated work is of Rs. 7006 lacs, expenses incurred upto 31.03.2024 are Rs.6,527.86 lacs and balance to be incurred is Rs.478.14 lacs. Percentage of total work completed is 93.18%.
3. QPRs have been uploaded up to 31.12.2023. Photographs of the project are annexed.
4. The promoter states that they have received OC for 2 towers-Tower E&F (out of 5 towers) but the copy of OC (dated 25.10.2023) enclosed is for Tower E&D2. The promoter



states that they have initiated steps for formation of association of flat owners and shall handover the project as per due process and procedure. The promoter requests to grant extension upto 15.06.2025 and no further extension shall be required in the matter.


5. After perusal of record, it is found that third extension of registration (i.e. upto 30.09.2023) was placed before the Authority on 21.11.2022, wherein the Authority decided that *standard procedure for granting second and third extension be devised like issue of notice, advertisement in newspapers for inviting objections from allottees/RWAs, audit of project, etc. Ld. CTP shall prepare the procedure which will be placed in Authority meeting for consideration.*

6. The promoter should upload up to date QPRs. The promoter requests for extension upto 15.06.2025 which is continuation of registration for fourth & fifth year. Thus, audit of project be got conducted from a CA firm empanelled by Authority and a public notice be issued in two newspapers for inviting objections from general public regarding grant of extension. Promoter should deposit late fee of Rs. 5,40,376/- and penalty of Rs. 7,29,508/- and extension fee for 5th year before next date of hearing along with Auditor fee of Rs.41,300/- and Rs.10,000/- of public notice charges. After that request of promoter will be considered.

7. Adjourned to 23.04.2025



True copy


Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

LA (Monika)