



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-I, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 05.02.2025.

Item No. 278.43

Extension of registration of project under Section 6 of RERA Act, 2016.

Promoter: KST Infrastructure Ltd.

Project: A Group Housing colony namely "KST Whispering Heights" measuring 8 acres (forming part of license no. 1029-1031 of 2006 dated 29.06.2006 for a total area measuring 49.02 acres) in Sector-88, Faridabad, Haryana.

Reg. No.: HRERA-PKL-FBD-141-2019 dated 05.08.2019 valid upto 31.12.2022.

Present: Mr. Yogesh Kumar Goyal, C.A, on behalf of RP


1. Resolution professional Mr. Mukul Kumar for M/s KST Infrastructure Ltd. vide letter dated 04.11.2024 has requested for extension of registration of the captioned project. It has been submitted that the expected date of completion of the project is 31.12.2028, so project is required to be extended upto 31.12.2028.
2. The matter was considered by the Authority in its meeting held on 05.02.2025 wherein following was observed:
 - “9. Authority observes that license was valid up to 28.06.2024 and extension has been applied up to 31.12.2028. After consideration, Authority decided as under:
 - i. Status of renewal of license be submitted.
 - ii. Quarter wise resolution plan for completion of project be submitted.
 - iii. Extension can be granted on yearly basis under Section-6 and 7(3) of RERA Act, 2016.
 - iv. Computation of fee be submitted.
 - v. Availability of funds for completion of project be submitted.
 - vi. File upto date QPRs.
 10. The above information be submitted two weeks before next date of hearing.
2. The promoter vide reply dated 21.01.2025 has submitted as under:



- i. The RP has started the construction work on "pool and construct basis" from the fund paid by the current allottees of the company. As the resolution plan is approved by the committee of creditors and pending before Hon'ble NCLT for approval, the required fund to complete the project shall be infused by the successful resolution applicant.
 - ii. Two months' time has been sought to file QPRs as the requisite data is not available.
 - iii. Computation of fee has been submitted.
3. The promoter is liable to pay late fee of ₹9,86,164/- and penalty of ₹13,80,630/- (after granting benefit of COVID period).
 4. Sh. Yogesh Kumar Goyal, Chartered Accountant, appeared on behalf of resolution professional and sought more time to comply with the orders of the Authority.
 5. After consideration, Authority decides to return the present application with liberty to file afresh. The extension fee earlier deposited will be adjusted after deduction of 5% processing charges.
 6. Disposed of.



True copy


Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

LA (Ashima)