



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 15.01.2025.

Item No. 275.27

Submission of documents with regard to conditions mentioned in Registration Certificate.

Promoter: M/s Axis Infrabuild Private Limited.

Project: Fortune City situated in the revenue estate of village Rawlan, Sector 42, Ambala.

Reg. No.: HRERA-PKL-AMB-635-2024 dated 05.11.2024.

Temp ID: RERA-PKL-1537-2024

1. The Authority had registered the real estate project namely, "Fortune City" an affordable residential plotted colony under DDJAY-2016 on land measuring 6.375 acres situated in the revenue estate of village Rawlan, Sector 42, Ambala vide Registration Certificate No. HRERA-PKL-AMB-635-2024 dated 05.11.2024 being developed by M/s Axis Infrabuild Private Limited on the conditions that: -

- i. Promoter shall submit a copy of service plans/estimates to the Authority immediately after their approval by Town & Country Planning Department.
- ii. Promoter shall submit duly approved building plans in respect of commercial site measuring 0.205 acres to the Authority along with deficit fee, if any. Till then, the promoter shall not dispose of any part/unit of the commercial pocket.
- iii. Promoter shall also submit a copy of NOC/Clearance as per provisions of notification dated 14.09.2006 issued by MOEF, Govt. of India (if applicable) before execution of development works at site.
- iv. Promoter shall submit a copy of Jamabandi showing the entry of license in the revenue record within a period of 30 days from the date of issuance of this registration certificate.



- v. The promoter shall submit the details of the RERA bank account (where 70% of the amount received from the allottees shall be deposited) within a period of 15 days from the issuance of this registration certificate, till which time no plots shall be sold. No RERA account shall be subsequently changed by the promoter without the prior permission of the Authority.
- vi. The promoter shall intimate to the Authority before taking any loan/financial assistance from any Bank/Financial Institution against the said registered project and thereafter all the installments of the loan received, shall be credited into the 70% RERA Bank Account.
- vii. No advertisement/public notice be issued through any medium without affixing the QR code issued by the Authority. The QR code should also be affixed on all the documents forming part of public domain including agreement to sell/allotment letter, pamphlets, brochures or any other literature published by the promoter.
2. A letter vide dated 05.12.2024 was received by the promoter in they have submitted documents with regard to conditions mentioned in Registration Certificate No. HRERA-PKL-AMB-635-2024 dated 05.11.2024 as follows:
- i. Copy of Jamabandi 2023-2024.
- ii. Details of RERA bank account.
- iii. Copy of Brochure and advertisement.
- iv. Copy of website axisinfrabuild.com which includes all the information related to plots sold/booked and expenditure made in project will be updated weekly.
3. However, condition no. i, ii, iii, vi are not complied by the promoter till date. Copy of Jamabandi does not show the entry of licence in the revenue record.
4. Authority observes that promoter has not fully complied with the conditions mentioned in RC particularly condition no. i, ii, iii, vi. Jama bandi does not show entry of license in the record room. All the conditions be complied with before next date of hearing.
5. Adjourned to 02.04.2025.



True copy

Executive Director,
HRERA, Panchkula

30/1/25

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

CA (Tushar)