



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

Telephone No: 0172-2584232, 2585232

E-mail: officer.rera.hry@gmail.com, hrerapk1-hry@gov.in

Website: www.haryanarera.gov.in

Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 29.01.2025.

Item No. 277.16

Submission of details of RERA Bank Account as per special conditions mentioned in the RC.

Promoter: M/s ALEX HOUSING.

Project: "THE PALM CITY" situated in sector-12, Yamuna Nagar.

Reg. No.: HRERA-PKL-YNR-560-2024 dated 19.03.2024 valid upto 31.12.2028.

Temp ID: 1425-2024.

1. The Authority imposed special condition on RC No. HRERA-PKL-YNR-560-2024 dated 19.03.2024 that *the promoter shall submit the details of the RERA bank account (where 70% of the amount received from the allottees shall be deposited) within a period of 15 days from the issuance of this registration certificate, till which time no plots shall be sold. No RERA account shall be subsequently changed by the promoter without the prior permission of the Authority.*

2. Vide letter dated 26.03.2024 - The promoter has submitted details of RERA Bank Account:

RERA 70% A/c No.: 7705931789

Bank name: Indian Bank

Branch address: DSS 184, Main Market, sector 21, Panchkula

IFSC Code: IDIB000S161

MICR: 160019009

3. At the time of registration, promoter submitted 7705928755 (IFSC Code IDBI000S161) as account number in the A to H form.

4. On 10.07.2024 Authority decided that bank account change details be got published by promoter in two leading newspapers of size 3"x3" under intimation to Authority.



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5. On 09.10.2024, Authority observed that no reply has been received from the Promoter, reminder be issued to promoter. Reminder dated 25.11.2024 has been sent to the promoter through email and via registered post which was delivered on 27.11.2024.
6. No reply has received from the promoter. On 04.12.2024, last opportunity was granted to the Promoter to comply with the orders of the Authority dated 10.07.2024 otherwise penal action will be initiated as per provisions of RERA Act, 2016.
7. Vide reply dated 05.12.2024, Promoter submitted original copy of newspapers in which the RERA Account and 100% Collection Account has been published of size 2.5" x 3".
8. Vide letter dated 02.01.2025, promoter has submitted approval of building Plans dated 05.12.2024 for commercial site measuring 1221.663 Sqm. The Plans are approved with approved FAR upto 1.50% and required fee for the FAR stands deposited with the application of Registration. The Promoter has requested to allow sale of commercial part as per approved building plans. Promoter has requested to acknowledge the above in compliance of Special Condition (iv) which states that *Promoter shall submit approved building plans in respect of commercial pocket measuring 0.302 acres to the Authority along with deficit fee, if any. Till then, the promoter shall not dispose of any part/unit of the commercial pocket.*
9. After consideration, Authority decided that Bank account details be taken on record & uploaded on web- portal of Authority- Corrigendum be issued.
10. Approved building plans of commercial area measuring 1221.633 sqm be also taken on record & uploaded on web-portal of Authority. Hence, Authority decided to allow sale of commercial area.
11. Disposed of.



True copy

Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

LA (Kakul)