

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 29.01.2025.

Item No. 277.09

Request for permission for change of RERA Collection and RERA Escrow Account.

Promoter: Mansha Buildwell Private Limited.

Project: "Mansha Orchid"- An Affordable Residential Plotted Colony on land

measuring 11.256 acres situated in the revenue estate of village Dayalpur,

Sector-110, Faridabad, Haryana.

Reg. No.: HRERA-PKL-FBD- 401-2023 dated 09.02.2023 valid upto 25.12.2027.

Temp ID: RERA-PKL-1195-2022

Present: Mr. Jyoti Sidana, Authorized Representative.

- 1. M/s Mansha Buildcon Private Limited vide letter dated 17.08.2023 has requested for permission to change the RERA bank account. However, vide reply dated 28.06.2024, a request was made to withdraw their request submitted vide letter dated 17.08.2023.
- 2. The matter was last considered by the Authority in its meeting held on 04.12.2024, wherein following was observed:
 - 10. After consideration, Authority decided that as promoter has mortgaged project land to the financial institution for obtaining loan, he should submit an undertaking of the financial institution that once the entire sale proceeds of the plot are deposited by the buyer in the RERA Account, the lenders shall release their change/mortgage on such unit and provide NOC for the execution of sale/conveyance deed. Promoter should also submit copy of demarcation plan and environment clearance certificate before next date of hearing."
- 3. No reply has been received from the promoter till date. The undertaking of the bank, copy of demarcation plan and environment clearance certificate have not been submitted by the promoter till date.



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- 4. After consideration, Authority decided that promoter should submit the following documents before next date of hearing:
 - i. NOC from financial institution [that once the entire sale proceeds of the plot are deposited by the buyer in the RERA Account, the lenders shall release their change/mortgage on such unit].
 - ii. Copy of demarcation plan.
 - iii. Environment clearance certificate.
- 5. Adjourned to 09.04.2025.



True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

LA (Ashinee)