



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 04.12.2023.

Item No. 234.19

Request to allow for change in details of escrow account of real estate project.

Promoter: M/s Ram Setu Buildwell Pvt. Ltd.

Project: 'ORANGE CITY' being developed in Village Rathdana, Sector - 34, Sonipat, Haryana.

Reg. No.: HRERA-PKL-SNP-491-2023 dated 20.09.2023.

Temp ID: RERA-PKL-1275-2023.

1. The subject cited case was last heard by the Authority on 30.10.2023 vide Item No. 231.13 wherein the Authority has decided that promoter should intimate the Authority that no amount has been deposited in Account No. 41593748578 received from allottees duly supported by CA certificate. Promoter should also intimate all the three accounts of project. After receipt of information, their request to allow change of bank account will be considered and the matter was adjourned to 08.01.2024.

2. Now, vide letter dated 17.11.2023, received on 20.11.2023, the promoter has submitted that they have sold one Plot No. 68 to Smt. Vidya Devi after registration of our project and have received Rs.39,96,000/- in the said account. After receipt of the said amount, when the Bank tried to transfer the said amount into the escrow account, the internal policies of the Bank did not allow them to do so. But now, the said amount has been sent back into the account of allottee and the allottee is ready to make the payment into the new account after its change from the Authority. They have also submitted CA Certificate mentioning that they have not received any amount in 100%, 70% & 30% accounts till date as per documents produced before them. Therefore, the promoter has requested the Authority to



allow the request to change their account in records in order to bring transparency to the allottees as the same should be available in public domain about the collection account of promoter in terms of the RERA Act, 2016.

3. After consideration, Authority decided to allow change of bank account as requested by promoter. It may be taken on record and uploaded on web portal of Authority. Promoter shall get change of bank account details published in two newspapers.



all done
14/12/23

True copy

Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

CA (Subram)