



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

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**Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 11.12.2024.**

**Item No. 272.08**

**Continuation of registration of project under section 7(3) of the RERA Act. 2016.**

**Promoter: FBD Real Grow Pvt. Ltd.**

**Project: A Commercial colony namely "San Francisco Street" on land measuring 2.662 acres situated in Sector-79, Faridabad, Haryana.**

**Reg. No.: HRERA-PKL-FBD-216-2020 dated 09.10.2020 valid upto 31.07.2023. First extension granted upto 31.10.2024.**

1. M/s FBD Real Grow Pvt. Ltd. vide letter dated 04.11.2024 has requested for continuation of registration of the project namely "San Francisco Street" a commercial colony on land measuring 2.662 acres situated in Sector-79, Faridabad, Haryana registered vide registration no. HRERA-PKL-FBD-216-2020 dated 09.10.2020 valid upto 31.07.2023. First extension granted upto 31.10.2024.
2. The promoter has applied in prescribed REP-V form.
3. License no. 29 of 2019 dated 25.02.2019 was valid upto 24.02.2024. Status of renewal of license has not been submitted.
4. The promoter has paid fee of ₹2,42,441/- which is in order. However, promoter is liable for late fee of ₹4,84,882/- and penalty of ₹24,244/-.
5. The promoter has submitted that the project is 100% completed and they have applied for OC to Town and Country Planning department for said project on 29.10.2024. Request has been made not to order for an audit of the project.



6. The promoter has submitted architect certificate depicting the percentage of works done at site, however consolidated percentage of completion of the project has not been mentioned.

The promoter has also submitted engineer certificate which depicts that percentage of work done with reference to total estimated cost as on 16.10.2024 is 82.69%. However, status of internal and external development works and DC/IDC in respect of the project has been mentioned as '0'.

7. The promoter has submitted CA certificate dated 18.10.2024 which depicts that proportion of the cost incurred on land cost and construction cost to the total estimated cost is 88.86%. The promoter has collected an amount of ₹5,863.32 lakhs from the allottees till 30.09.2024 and same has been withdrawn till 30.09.2024.

8. Photographs of the project have been submitted. The promoter has filed QPRs upto 30.09.2024.

9. Authority observes that license was valid up to 24.02.2024. After consideration, Authority decided that promoter should submit copy of renewal of license. Promoter has applied for OC to DTCP Haryana on 29.10.2024 but has not yet been granted. Hence, audit of project be got conducted from a CA firm empanelled by Authority and a public notice be issued in two newspapers for inviting objections from general public. Promoter should also deposit late fee of Rs.4,84,882/- and penalty of Rs.24,244/- before next date of hearing.

10. Adjourned to 05.02.2025.



True copy

Executive Director,  
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

LA (Ashima)