



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 04.12.2024.

Item No. 271.34

Continuation of Registration under Section-7(3) of RERA Act, 2016 for the second year.

Promoter: Mahi Buildcon Private Limited.

Project: "Tarang Residency" –an affordable residential plotted Colony under DDJAY on land measuring 11.60 acres situated in Sector-7, Palwal.

Reg. No.: HRERA-PKL-PWL-184-2019 dated 16.12.2019, valid up to 31.12.2022 and extended upto 30.09.2024.

Temp ID: 614 of 2019

License No. 66 of 2019 dated 20.06.2019 valid upto 19.06.2025

1. Vide letter dated 24.10.2024, the promoter has informed that development works have been completed. The Promoter will submit the Completion Certificate within two months and has requested to grant continuation of registration for two months.

2. The Promoter has submitted the following :

- i. Total plots sold till 3rd quarter of 2024 – 186
- ii. Architect Certificate dated 18.10.2024 (Quarter June- Sept 2024) – 98.31%.
- iii. C.A Certificate dated 18.10.2024(Quarter June- Sept 2024 states the following :

Total Amount received from allottees– Rs. 67,00,000.

Amount incurred on construction work of the project – Rs. 7,65,767

Amount withdrawn by the promoters for purposes other than the project – Rs. 59,34,233.

Balance available in Designated Account as on 30.09.2024- Rs. 6,607.



iv. Engineer Certificate Architect Certificate dated 18.10.2024 (Quarter June- Sept 2024) – 98.31%

3. After consideration, Authority decided that promoter should submit following information/ documents before next date of hearing:-

- i. Promoter has not submitted Form Rep-V.
- ii. Extension fee for continuation of Registration of the Project has not been submitted.
- iii. Approval letter of service plans & estimates along with copy of approved Plans and Estimates (hard and soft copies) has not been submitted.
- iv. Status of commercial area measuring 0.464 acres be provided.
- v. Promoter is liable to pay late fee and penalty as per Resolution dated 07.08.2024.
- vi. The promoter has withdrawn Rs.59,34,233/-from RERA Account for the purposes other than the project. This be explained.

5. Adjourned to 29.01.2025.



True copy

Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

CA (Kakul)