



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

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**Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 11.12.2024.**

**Item No. 272.09**

**Extension of registration of project under Section 6 of the RERA Act, 2016.**

**Promoter: KST Infrastructure Ltd.**

**Project: A Group Housing colony namely "KST Whispering Heights" measuring 8 acres (forming part of license no. 1029-1031 of 2006 dated 29.06.2006 for a total area measuring 49.02 acres) in Sector-88, Faridabad, Haryana.**

**Reg. No.: HRERA-PKL-FBD-141-2019 dated 05.08.2019 valid upto 31.12.2022.**

1. Resolution professional Mr. Mukul Kumar for M/s KST Infrastructure Ltd. vide letter dated 04.11.2024 has requested for extension of registration of the project namely " KST Whispering Heights " a group housing colony measuring 8 acres (forming part of license no. 1029-1031 of 2006 dated 29.06.2006 for a total area measuring 49.020 acres) in Sector-88, Faridabad, Haryana registered vide registration no. HRERA-PKL-FBD-141-2019 dated 05.08.2019 valid upto 31.12.2022.
2. The promoter has applied in prescribed REP-V form.
3. License no. 1029-1031 of 2006 dated 29.06.2006 was renewed upto 28.06.2024. Status of renewal of license has not been submitted.
4. The promoter has paid fee of ₹4,93,082/-. Details of computation of fee has not been submitted.
5. It has been submitted that the company had been declared insolvent under Insolvency and Bankruptcy Code, 2016 by Hon'ble NCLT, Delhi in CP no. IB-1757(PB)/2018 vide order dated 27.03.2019. Moratorium was started from same date and still continues. Mr. Mukul Kumar was appointed RP vide order dated 18.06.2020. The resolution plan is pending



for approval before Hon'ble NCLT, Delhi and till its approval Mr. Mukul Kumar is authorized to submit documents before the Authority.

It has been submitted that the expected date of completion of the project is 31.12.2028, so project is required to be extended upto 31.12.2028.

6. A CA certificate dated 29.10.2024 has been submitted which depicts that a sum of ₹156.23 crore was incurred upto the date of registration. Further insolvency professional has incurred a sum of ₹15.75 crore on behalf of the company from the date of insolvency till 30.09.2024. As per the estimate made by successful resolution applicant, minimum an amount of ₹65 crore is required to complete the project.
7. As per architect certificate dated 20.10.2024, the building and structural work is 80% complete, internal works are 50% complete, services i.e water, sewer etc are 50% complete and road and external works are 80% complete.
8. Engineer certificate has not been submitted. Photographs of the project have been submitted. The promoter has not filed QPRs till date.
9. Authority observes that license was valid up to 28.06.2024 and extension has been applied up to 31.12.2028. After consideration, Authority decided as under:-
  - i. Status of renewal of license be submitted.
  - ii. Quarter wise resolution plan for completion of project be submitted.
  - iii. Extension can be granted on yearly basis under Section-6 and 7(3) of RERA Act, 2016.
  - iv. Computation of fee be submitted.
  - v. Availability of funds for completion of project be submitted.
  - vi. File upto date QPRs.
10. The above information be submitted two weeks before next date of hearing.
11. Adjourned to 05.02.2025.



True copy

*[Signature]*

Executive Director,  
HRERA, Panchkula

*[Signature]*  
13/1/25

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

LA (Ashima)