

## HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 13.11.2024.

## Item No. 269.11

Continuation of registration of project under Section 7(3) of the RERA Act, 2016.

Promoter: Parker VRC Infrastructure Pvt. Ltd.

"White Lily Residency" - a group housing colony on land measuring Project:

11.687 acres situated in Sector 27, Sonepat.

Reg. No.: HRERA-PKL-SNP-198-2020 dated 15.08.2020 valid upto December 2022.

Covid Extension granted upto December 2023. First Extension granted upto September, 2024.

Authority in its meeting held on 03.04.2024 vide Item No 248.07 has decided to grant extension of one year under Section-6 of RERD Act, 2016. The certificate of extension has been prepared and is duly uploaded on the web portal.

- Promoter was further asked to submit a detailed resolution plan for completion of the 2. project within next 30 days with complete details of receivables and payables, sources of fundings etc. duly supported with photographs of the site/construction (with date).
- In compliance of the above, the promoter has submitted reply dated 08.04.2024, vide 3. which tentative resolution plan for completion of balance work of 220 units alongwith CA certificate for units sold and amount receivables have been submitted. Further, photographs of the project were enclosed by the Auditor with his audit report however, the same have not been submitted by the promoter as asked by the Authority in its orders dated 03.04.2024.
- Thereafter, the Authority in its meeting held on 15.05.2024 vide Item No. 253.18 has 4. decided that the promoter should submit the following information:
  - a. Name of the blocks.
  - b. Percentage of works executed along with amount spent.
  - c. Percentage of works to be executed alongwith amount to be spent supported by a CA certificate, countersigned by an Engineer/Architect.



- 5. Vide reply dated 16.05.2024 has sought further extension of 1 year i.e., from September 2024 to September, 2025 to complete the balance work of 220 units (Block E1 to E4 and Block G1 to G15) and other ancillary works. Therefore, the promoter has requested to allow them to deposit the extension fee for another one (1) year i.e., from September 2024 to September 2025 so that they can complete the project and handover the possession to the Allottees.
- 6. However, the promoter should file proper reply to the orders of Authority dated 07.08.2024 has decided that quarter wise resolution plan for completion of project.
- 7. Authority further observed that Audit of the project will be got conducted from a CA firm empanelled by the Authority. An advertisement in two newspapers be got published for inviting objections from general public for which promoter should deposit an amount of Rs.10,000/- with the Authority.
- 8. Public notice has been issued in newspapers on 17.09.2024.
- 9. The promoter on 09.09.2024 has re-applied for further extension for a period of 1 year from September 2024 to September 2025 on proforma REP-V along with extension fee of Rs 7,25,000/- which is in order. As per CA certificate dated 19.08.2024, percentage completion of construction work is 83%. List of sold/unsold inventory in the project is also enclosed by the promoter. The promoter has also requested for grant of OC to DTCP, Haryana on 06.10.2023, which is pending therein. Service Plan/Estimates has been approved from DTCP, Haryana on 10.04.2024. However, Plans and estimates have not been submitted. The promoter has submitted tentative completion schedule of the balance work along with resolution plan. Auditor, S. Mehtani & Co. has also been appointed in this case on 25.10.2024.
- 10. Report of Auditor is awaited, CA firm be issued reminder. Promoter should also deposit a copy of approved service plans and estimates.

11. Adjourned to 15.01.2025.

Despatche No Date 16-12-27

True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.