



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 06.11.2023.

**Item No. 232.08**

Request for change of project cost.

Promoter: M/s Soha Realty Private Limited.

Project: "Olive Town" on land measuring 11.25 cares situated in village Kheri Kalan, Sector-98, Faridabad.

Reg. No: HRERA-PKL-FBD-449-2023 dated 08.05.2023.

1. This matter was considered by the Authority in its 223<sup>rd</sup> meeting held on 21.08.2023, vide Item No. 223.18, wherein Authority had passed the following resolution:-

1. "M/s Soha Realty Private Limited vide letter dated 08.08.2023 has requested to change the project cost of the project namely "Olive Town" on land measuring 11.25 cares situated in village Kheri Kalan, Sector-98, Faridabad developed by Soha Realty Private Limited registered vide reg No. HRERA-PKL-FBD-449-2023 dated 08.05.2023.

2. Promoter has submitted that due to clerical error the land cost Rs. 558.02 Lakhs was wrongly mentioned in the said HRERA application instead of Rs. 1719.44 Lakhs. Therefore, the estimated cost of project is increased from 3366.95 Lakhs to Rs. 4528.37 Lakhs.

Particulars	Estimated Cost submitted in the A-H Form at the time of registration	Proposed Corrections in the Estimated Cost
Estimated Cost of the project	3366.95 Lakhs	4528.37 Lakhs
Cost of the Land	558.02 Lakhs	1719.44 Lakhs



Estimated cost of construction of apartments	0 Lakhs	0 Lakhs
Estimated cost of infrastructure and other structures	1059.80 Lakhs	1059.80 Lakhs
Other Costs including EDC, Taxes, Levies etc.	1749.13 Lakhs	1749.13 Lakhs

3. The promoter has stated that CA certificates have been attached. However, no CA certificates have been enclosed with the application. The applicant has not submitted demarcation, zoning, service plans, approved building plans for commercial pocket, and environment clearance certificate.
4. Authority observed that promoter has not given any cognizant reason for increase in land cost. After consideration, Authority decided that request of promoter cannot be acceded to.
5. Promoter be asked to submit demarcation, zoning, service plans, approved building plans for commercial pocket, and environment certificate.
2. As no reply has been received from promoter, matter is adjourned to 15.01.2024.
3. In case promoter/applicant furnishes the information before next date of hearing, their application may be considered in its Authority meeting on Monday following the date of such submission.



*aut acceded*  
20/11/23

True copy

*[Signature]*

Executive Director,  
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

LA Ashima