

Order

No.CA/HARERA/GGM/01

Date: 28.09.2020

Subject :Extension for Compliance of Section 4(2)(I)(D) of the Real Estate (Regulation and Development) Act,2016 for Financial year 2019-2020

The 'due date' for submission of compliance report for Financial year 2019-20 is 30th September 2020 for compliance of provisions of section 4(2)(I)(D) of the Real Estate (Regulation and Development) Act, 2016. Due to COVID-19 pandemic, the Central Board of Direct taxes has extended the deadline for filling the tax audit returns for Financial 2019-2020 from 30th September 2020 to 30th November 2020, therefore Haryana Real Estate Regulatory Authority, Gurugram has decided to extended the time period for submission of compliance report under section 4(2)(I)(D) of the Real Estate (Regulation and Development) Act,2016 from 30th September 2020 to 31th December 2020.

In case of failure to comply with the above directions within the specified time, the penal provisions under section 60 and section 63 of the Real Estate (Regulation and Development) Act,2016 shall prevail. The provisions of both section are reproduced below:

Section 60: "Penalty for contravention of section 4.-

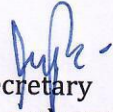
If any promoter provides false information or contravenes the provisions of section 4, he shall be liable to a penalty which may extend up to five percent of the estimated cost of the real estate project, as determined by the authority."

Section 63: "Penalty for failure to comply with orders of Authority by promoter.-

If any promoter, who fails to comply with, or contravenes any of the orders or directions of the Authority, he shall be liable to a penalty for every day during which such default continues, which may cumulatively extend up to five percent, of the estimated cost of the real estate project as determined by the Authority."

In view of the above extended period you are hereby directed to submit compliance report for the Financial year 2019-2020 latest by 31.12.2020 in notified format positively, otherwise promoter is liable to penal action as per provisions under section 60 and 63 of the Act ibid.

Issued under directions and seal of the authority.


Secretary
For Haryana real estate Regulatory
Authority, Gurugram