Netra Prakash Sharma and Varun Sharma (co-applicant) vs. Sidharth Buildhome Pvt. Ltd. CM No.255 of 2020 In EA No.01 of 2020 In Appeal No.192 of 2019

Present: Shri Akshat Mittal, Advocate, Ld. counsel for the petitioner (in person).

Shri Abhimanyu Singh, Advocate, Ld. counsel for the respondent.

{The aforesaid presence of Ld. counsel for the respondent is being recorded through video conferencing}

Shri H.K.P. Sinha, Manager-Legal for the respondentcompany has sent us the intimation regarding the Commencement of Corporate Insolvency Resolution Process (CIRP) and appointment of Interim Resolution Professional (IRP) under the provisions of Insolvency & Bankruptcy Code, 2016 (IBC) in CP No.IB-717/ND/2019 in the matter of Sidhartha Buildhome Private Limited (SBPL), Corporate Debtor (CD).

Ld. counsel for the appellant has not disputed this factual position. He states that as the Insolvency Resolution Process is being carried out, the appellant will lodge his claim with the Interim Resolution Professional, so at present stage, he does not want to proceed further with the present petition. The same may be dismissed as withdrawn with liberty to approach this Tribunal again, if need be.

Ordered accordingly.

Copy of this order be sent to the parties concerned. File be consigned to the record.

> Justice Darshan Singh (Retd.) Chairman, Haryana Real Estate Appellate Tribunal, Chandigarh

> > Inderjeet Mehta Member (Judicial)

Anil Kumar Gupta Member (Technical)

10.08.2021/Manoj Rana