M/s Emaar India Ltd. Vs

R.K Kachroo and Anr.

Appeal No.164 of 2022

Present: Shri Kunal Dawar, Advocate, Ld. counsel for the appellant.

Shri Varun Chugh, Advocate, ld. counsel for the respondents.

(through Whatsapp Call).

Ld. counsel for the appellant states that on the instruction of the appellant, the matter has been amicably settled between the parties vide settlement deed dated 17.05.2022. The photocopy of the same has been placed on record.

Ld. counsel for the appellant has also stated that he does not want to proceed further with the present appeal. The same may be dismissed as withdrawn. The amount deposited by the appellant with this Tribunal in compliance of Section 43(5) of the Real Estate (Regulation and Development) Act, 2016 (for short, the Act) may be refunded.

Ld. counsel for the respondents has no objection in withdrawal of the present appeal and refund of the amount to the appellant.

In view of the statements made at bar by Ld. counsel for both the parties, the present appeal is hereby dismissed as withdrawn. The amount of Rs. 34,59,792/-, deposited with this Tribunal as pre-deposit, along with interest accrued be sent to the Ld. Authority for disbursement to the appellant subject to tax liability, if any, as per law and rules.

Copy of this order be conveyed to the parties/Ld. counsel for the parties and the Ld. Haryana Real Estate Regulatory Authority, Gurugram for information and necessary compliance.

File be consigned to the record.

Inderjeet Mehta Member (Judicial) Haryana Real Estate Appellate Tribunal Chandigarh

> Anil Kumar Gupta Member (Technical)

25.07.2022 rajni